

BONDTREND LIMITED

Company Number: 1774906

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31 MARCH 1995



Richard Leyshon & Company  
Chartered Accountants

BONDTREND LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1995

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ACCOUNTANTS' REPORT TO  
BONDTREND LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'We report on the financial accounts for the Year ended 31 March 1995 set out on pages 3 to 5.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 1, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

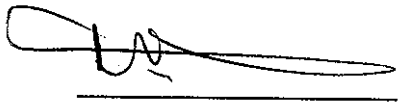
**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the Year specified in section 249A(4) of the Act and did not, at any time within that Year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Richard Leyshon & Company  
Chartered Accountants  
143 Chepstow Road  
NEWPORT  
Gwent  
NP9 8GE

4 July 1995

BOND TREND LIMITEDABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 1995

|   | <u>Notes</u> | <u>1995</u>     | <u>1994</u>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>FIXED ASSETS</b>   |              |                 |                 |
| Intangible Assets   | 2            | 20,000          | 20,000          |
| Tangible Assets   | 2            | 44,407          | 43,557          |
|   |              | <u>64,407</u>   | <u>63,557</u>   |
| <b>CURRENT ASSETS</b>   |              |                 |                 |
| Stocks  |              | 23,632          | 25,285          |
| Debtors   |              | 37,082          | 41,437          |
| Investments   |              | 6,177           | 4,192           |
| Cash at Bank and in Hand  |              | 57              | 6               |
|   |              | <u>66,948</u>   | <u>70,920</u>   |
| <b>CREDITORS : Amounts Falling Due within One Year</b>          |              | <u>(73,461)</u> | <u>(99,127)</u> |
| <b>NET CURRENT LIABILITIES</b>                                  |              | <u>(6,513)</u>  | <u>(28,207)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                    |              | <u>57,894</u>   | <u>35,350</u>   |
| <b>CREDITORS : Amounts Falling Due After more than One Year</b> |              | 19,208          | -               |
|   |              | <u>£ 38,686</u> | <u>£ 35,350</u> |
| <b>CAPITAL AND RESERVES</b>                                     |              |                 |                 |
| Share Capital   | 3            | 100             | 100             |
| Profit and Loss Account   |              | 38,586          | 35,250          |
| <b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>                         |              | <u>£ 38,686</u> | <u>£ 35,350</u> |

The notes on pages 3a to 3c form part of these accounts.

continued .....

BONDTREND LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31 MARCH 1995

The directors consider that for the Year ended 31 March 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the  
board of directors

V. D. Walker  
V D Walker  
Director

Approved by the board: 12 July 1995

The notes on pages 3a to 3c form part of these accounts.

**BONDTREND LIMITED****NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1995****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales, excluding vat.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset on a reducing balance basis:

|                       |                |
|-----------------------|----------------|
| Motor Vehicles        | 25% on balance |
| Plant and Equipment   | 20% on balance |
| Fixtures and Fittings | 20% on balance |

No depreciation is provided on freehold land.

**Stocks**

Stocks are valued at cost.

**Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised at the cost or value at date of inception of each lease or contract. The assets are depreciated as indicated above. The finance charges are allocated over the period of the lease or contract as they are incurred.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

BOND TREND LIMITED

NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1995

2. FIXED ASSETS

|                                  | <u>Intangible</u><br><u>Assets</u><br>£ | <u>Tangible</u><br><u>Assets</u><br>£ | <u>TOTAL</u><br>£ |
|----------------------------------|---|---------------------------------------|-------------------|
| <b>COST OR VALUATION</b>         |   |                                       |                   |
| At 1 April 1994                  | 20,000                                  | 90,669                                | 110,669           |
| Additions in Year                | -                                       | 16,187                                | 16,187            |
| Disposals in Year                | -                                       | (14,490)                              | (14,490)          |
| At 31 March 1995                 | <u>20,000</u>                           | <u>92,366</u>                         | <u>112,366</u>    |
| <b>DEPRECIATION/AMORTISATION</b> |   |                                       |                   |
| At 1 April 1994                  | -                                       | 47,112                                | 47,112            |
| Write off on Disposal            | -                                       | (5,393)                               | (5,393)           |
| Charge for Year                  | -                                       | 6,240                                 | 6,240             |
| At 31 March 1995                 | <u>-</u>                                | <u>47,959</u>                         | <u>47,959</u>     |
| <b>NET BOOK VALUE</b>            |   |                                       |                   |
| At 31 March 1995                 | <u>20,000</u>                           | <u>44,407</u>                         | <u>64,407</u>     |
| At 31 March 1994                 | <u>20,000</u>                           | <u>43,557</u>                         | <u>63,557</u>     |

3. SHARE CAPITAL

|                                 | <u>1995</u><br>£ | <u>1994</u><br>£ |
|---------------------------------|------------------|------------------|
| Authorised                      | <u>100</u>       | <u>100</u>       |
| Allotted, Issued and Fully Paid | <u>100</u>       | <u>100</u>       |