

1774906

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011
FOR
BONDTREND LIMITED

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30/12/2011

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BONDTREND LIMITED (REGISTERED NUMBER: 1774906)

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FOR THE YEAR ENDED 31ST MARCH 2011**

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BONDTREND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2011**

DIRECTOR:	Mr V D Walker
SECRETARY.	Mrs L Walker
REGISTERED OFFICE:	Bridge Street Yard West End Abercarn Gwent NP11 4SE
REGISTERED NUMBER:	1774906 (England and Wales)
ACCOUNTANTS	UHY Peacheys Chartered Accountants Lanyon House Mission Court Newport South Wales NP20 2DW
BANKERS:	Barclays Bank Plc Business Banking Processing Centre PO Box 299 Birmingham B1 3PF

BONDTREND LIMITED (REGISTERED NUMBER: 1774906)**ABBREVIATED BALANCE SHEET
31ST MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	165,696	180,364
CURRENT ASSETS			
Stocks		120,380	121,655
Debtors		54,464	52,041
Cash at bank		19,239	11,446
		194,083	185,142
CREDITORS			
Amounts falling due within one year	3	170,866	134,938
NET CURRENT ASSETS		23,217	50,204
TOTAL ASSETS LESS CURRENT LIABILITIES		188,913	230,568
CREDITORS			
Amounts falling due after more than one year	3	(162,245)	(168,854)
PROVISIONS FOR LIABILITIES		-	(2,650)
ACCRUALS AND DEFERRED INCOME		(1,800)	(3,000)
NET ASSETS		24,868	56,064
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		4,868	36,064
SHAREHOLDERS' FUNDS		24,868	56,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BONDTREND LIMITED (REGISTERED NUMBER: 1774906)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21st / Dec / 2011 and were signed by

V D. Walker

Mr V D Walker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate.

BONDTREND LIMITED (REGISTERED NUMBER. 1774906)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	423,412
Additions	90
	<u>423,502</u>
At 31st March 2011	
DEPRECIATION	
At 1st April 2010	243,048
Charge for year	14,758
	<u>257,806</u>
At 31st March 2011	
NET BOOK VALUE	
At 31st March 2011	<u>165,696</u>
At 31st March 2010	<u>180,364</u>

3 CREDITORS

Creditors include an amount of £120,907 (2010 - £130,529) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>77,835</u>	<u>85,820</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>

5 ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party