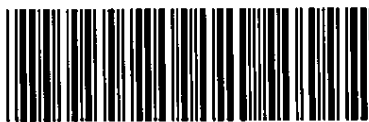


**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
BONDTREND LIMITED**

WEDNESDAY



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COMPANIES HOUSE

BONDTREND LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007**

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BONDTREND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR	Mr V D Walker
SECRETARY	Mrs L Walker
REGISTERED OFFICE	Bridge Street Yard West End Abercarn Gwent NP11 4SE
REGISTERED NUMBER	1774906 (England and Wales)
ACCOUNTANTS	Peachey's Chartered Accountants Lanyon House Mission Court Newport South Wales NP20 2DW
BANKERS	Barclays Bank Plc Business Banking Processing Centre PO Box 299 Birmingham B1 3PF

BONDTREND LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>182,491</u>		<u>201,686</u>
			<u>182,491</u>		<u>201,686</u>
CURRENT ASSETS					
Stocks		124,628		111,530	
Debtors		71,245		58,194	
Cash at bank		32		32	
		<u>195,905</u>		<u>169,756</u>	
CREDITORS					
Amounts falling due within one year	4	<u>252,714</u>		<u>219,834</u>	
NET CURRENT LIABILITIES			<u>(56,809)</u>		<u>(50,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,682</u>		<u>151,608</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>(75,108)</u>		<u>(90,429)</u>
ACCRUALS AND DEFERRED INCOME			<u>(6,600)</u>		<u>(7,800)</u>
NET ASSETS			<u><u>43,974</u></u>		<u><u>53,379</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		20,000		20,000
Profit and loss account			<u>23,974</u>		<u>33,379</u>
SHAREHOLDERS' FUNDS			<u><u>43,974</u></u>		<u><u>53,379</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

30-1-08

and were signed by

V. D. Walker

Mr V D Walker - Director

The notes form part of these abbreviated accounts

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Government Grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the asset to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	<u>20,000</u>
AMORTISATION	
At 1st April 2006 and 31st March 2007	<u>20,000</u>
NET BOOK VALUE	
At 31st March 2007	<u>-</u>
At 31st March 2006	<u>-</u>

BONDTREND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	389,417
Additions	8,270
Disposals	(22,855)
At 31st March 2007	<u>374,832</u>
DEPRECIATION	
At 1st April 2006	187,731
Charge for year	19,414
Eliminated on disposal	(14,804)
At 31st March 2007	<u>192,341</u>
NET BOOK VALUE	
At 31st March 2007	<u>182,491</u>
At 31st March 2006	<u>201,686</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	44,595	33,378
Bank loans	45,928	51,412
Hire purchase contracts	17,357	29,531
	<u>107,880</u>	<u>114,321</u>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	6,191
	<u>-</u>	<u>6,191</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007 £	2006 £
Number	Class	Nominal value		
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2007 and 31st March 2006

	2007 £	2006 £
Mr V D Walker		
Balance outstanding at start of year	(78,743)	(57,898)
Balance outstanding at end of year	(71,054)	(78,743)
Maximum balance outstanding during year	<u>(78,743)</u>	<u>(78,743)</u>

BONDTREND LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2007**

TRANSACTIONS WITH DIRECTOR - continued

The director operates a current loan account with the company, which is debited with payments made by the company and credited with funds introduced and undrawn director's fees. The amount outstanding to the directors as at the 31 March 2007 was £71,054 (2006 £78,743). This amount being included in creditors amounts falling due within one year.

7 ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors by virtue of their shareholdings.