

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
CORBY HOSE & HYDRAULICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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CORBY HOSE & HYDRAULICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Mrs A Roberts
K P Lattimer

SECRETARY:

Mrs H M Lattimer

REGISTERED OFFICE:

Geddington Road
Corby
Northamptonshire
NN18 8ET

REGISTERED NUMBER:

01772660 (England and Wales)

CORBY HOSE & HYDRAULICS LIMITED (REGISTERED NUMBER: 01772660)**ABBREVIATED BALANCE SHEET**
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,560		12,191
CURRENT ASSETS					
Stocks		95,705		107,712	
Debtors		142,128		142,830	
Cash at bank and in hand		123,129		105,362	
		<u>360,962</u>		<u>355,904</u>	
CREDITORS					
Amounts falling due within one year		<u>126,621</u>		<u>140,958</u>	
NET CURRENT ASSETS			<u>234,341</u>		<u>214,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242,901</u>		<u>227,137</u>
PROVISIONS FOR LIABILITIES			<u>1,033</u>		<u>1,610</u>
NET ASSETS			<u>241,868</u>		<u>225,527</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>241,768</u>		<u>225,427</u>
SHAREHOLDERS' FUNDS			<u>241,868</u>		<u>225,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

K P Lattimer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. As explained in the contingent liabilities note the company acts as guarantor for the bank borrowings of Hightrack Company Limited. The directors are of the opinion, having regard to their knowledge of the results, state of affairs and future prospects of Hightrack Company Limited that the possibility of any liability under the guarantee crystallising in the foreseeable future is remote.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>46,886</u>
DEPRECIATION	
At 1 April 2015	34,695
Charge for year	<u>3,631</u>
At 31 March 2016	<u>38,326</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,560</u>
At 31 March 2015	<u>12,191</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.