

COMPANY INFORMATION COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
CORBY HOSE & HYDRAULICS LIMITED

FRIDAY



A08 *A1LULVY0* #288
16/11/2012
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012

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CORBY HOSE & HYDRAULICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mrs A Roberts
K P Lattimer

SECRETARY

Mrs H M Lattimer

REGISTERED OFFICE:

Geddington Road
Corby
Northamptonshire
NN18 8ET

REGISTERED NUMBER:

01772660 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	26,205	34,274
CURRENT ASSETS			
Stocks		62,275	69,500
Debtors		116,302	129,586
Cash at bank and in hand		66,699	71,300
		<u>245,276</u>	<u>270,386</u>
CREDITORS			
Amounts falling due within one year	3	<u>112,995</u>	<u>155,708</u>
NET CURRENT ASSETS		<u>132,281</u>	<u>114,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,486</u>	<u>148,952</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>9,405</u>
NET ASSETS		<u><u>158,486</u></u>	<u><u>139,547</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>158,386</u>	<u>139,447</u>
SHAREHOLDERS' FUNDS		<u><u>158,486</u></u>	<u><u>139,547</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 09/11/2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K P Lattimer', with a long horizontal flourish extending to the right.

K P Lattimer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Going concern

The accounts have been prepared on the going concern basis. As explained in the contingent liabilities note, the company acts as guarantor for the bank borrowings of Hightrack Company Limited. The directors are of the opinion, having regard to their knowledge of the results, state of affairs and future prospects of Hightrack Company Limited, that the possibility of any liability under the guarantee crystallising in the foreseeable future is remote.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	66,990
Additions	400
	<hr/>
At 31 March 2012	67,390
	<hr/>
DEPRECIATION	
At 1 April 2011	32,716
Charge for year	8,469
	<hr/>
At 31 March 2012	41,185
	<hr/>
NET BOOK VALUE	
At 31 March 2012	26,205
	<hr/>
At 31 March 2011	34,274
	<hr/>

3 CREDITORS

Creditors include an amount of £9,405 (2011 - £18,834) for which security has been given

CORBY HOSE & HYDRAULICS LIMITED (REGISTERED NUMBER 01772660)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	2012 £	2011 £
Number	Class			
100	Share capital 1	£1	<u>100</u>	<u>100</u>