

COMPANIES HOUSE FILING COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009
FOR
CORBY HOSE AND HYDRAULICS LIMITED

THURSDAY



A45 *AHWR0C6W* 06/08/2009 90
COMPANIES HOUSE

CORBY HOSE AND HYDRAULICS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2009

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CORBY HOSE AND HYDRAULICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009

DIRECTORS:

S W Roberts
Mrs A Roberts
K P Lattimer

SECRETARY:

Mrs H M Lattimer

REGISTERED OFFICE:

Geddington Road
Corby
Northamptonshire
NN18 8AE

REGISTERED NUMBER:

1772660 (England and Wales)

ACCOUNTANTS:

Smith Hodge & Baxter
Thorpe House
93 Headlands
KETTERING
Northamptonshire
NN15 6BL

CORBY HOSE AND HYDRAULICS LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	32,781	14,288
CURRENT ASSETS			
Stocks		72,275	71,855
Debtors		81,103	112,315
Cash at bank and in hand		41,127	28,749
		<u>194,505</u>	<u>212,919</u>
CREDITORS			
Amounts falling due within one year	3	<u>106,423</u>	<u>110,247</u>
NET CURRENT ASSETS		<u>88,082</u>	<u>102,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,863</u>	<u>116,960</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>7,641</u>	<u>-</u>
NET ASSETS		<u><u>113,222</u></u>	<u><u>116,960</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>113,122</u>	<u>116,860</u>
SHAREHOLDERS' FUNDS		<u><u>113,222</u></u>	<u><u>116,960</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CORBY HOSE AND HYDRAULICS LIMITED

ABBREVIATED BALANCE SHEET - continued

31ST MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 04/08/2009 and were signed on its behalf by:


.....
S W Roberts - Director


.....
K P Lattimer - Director

The notes form part of these abbreviated accounts

CORBY HOSE AND HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. As explained in the contingent liabilities note the company acts as guarantor for the bank borrowings of Hightrack Company Limited. The directors are of the opinion, having regard to their knowledge of the results, state of affairs and future prospects of Hightrack Company Limited that the possibility of any liability under the guarantee crystallising in the foreseeable future is remote.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	48,354
Additions	38,731
Disposals	(28,137)
At 31st March 2009	<u>58,948</u>
DEPRECIATION	
At 1st April 2008	34,066
Charge for year	10,369
Eliminated on disposal	(18,268)
At 31st March 2009	<u>26,167</u>
NET BOOK VALUE	
At 31st March 2009	<u><u>32,781</u></u>
At 31st March 2008	<u><u>14,288</u></u>

3. CREDITORS

Creditors include an amount of £18,336 for which security has been given.

CORBY HOSE AND HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2009

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company traded on an arms length basis with Hightrack Company Limited, a company in which Mr S W Roberts and Mrs A Roberts are materially interested in as shareholders and directors. During the year rent of £14,000 (2008: £14,000) was charged by Hightrack Company Limited. The following costs were recharged from Hightrack Company Limited during the year: light and heat £3,600 (2008: £3,605) and bank loan interest of £1,754 (2008: £2,480). Details of the intercompany balance are disclosed in the creditors note.

At 31st March 2009, trade creditors included £2,848 owed to Hightrack Company Limited.

CORBY HOSE AND HYDRAULICS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CORBY HOSE AND HYDRAULICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SH HJ & BL

Smith Hodge & Baxter
Thorpe House
93 Headlands
KETTERING
Northamptonshire
NN15 6BL

Date: 04/08/09