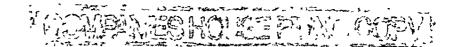
REGISTERED NUMBER 1772660 (England and Wales)



ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

FOR

CORBY HOSE AND HYDRAULICS LIMITED

WEDNESDAY

AIEAP308 A39 10/09/2008

39 10/09/2008 COMPANIES HOUSE

157

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Report of the Accountants	5

<u>COMPANY INFORMATION</u> <u>FOR THE YEAR ENDED 31ST MARCH 2008</u>

DIRECTORS:

S W Roberts Mrs A Roberts K P Lattimer

SECRETARY

Mrs H M Lattımer

REGISTERED OFFICE

Geddington Road

Corby

Northamptonshire NN18 8AE

REGISTERED NUMBER

1772660 (England and Wales)

ACCOUNTANTS:

Smith Hodge & Baxter

Thorpe House 93 Headlands KETTERING Northamptonshire NN15 6BL

ABBREVIATED BALANCE SHEET 31ST MARCH 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		14,288		17,587
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		71,855 112,315 28,749 212,919		71,105 90,049 40,982 202,136	
CREDITORS Amounts falling due within one year	3	110,247		106,732	
NET CURRENT ASSETS			102,672		95,404
TOTAL ASSETS LESS CURRENT LIABILITIES			116,960		112,991
CAPITAL AND RESERVES Called up share capital Profit and loss account	4		100		100
SHAREHOLDERS' FUNDS			116,960		112,991

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

13/8/08

and were signed on

S W Roberts - Director

K P Lattimer - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

ACCOUNTING POLICIES 1

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery

- 10% on cost

Fixtures and fittings

- 10% on cost - 25% on reducing balance

Motor vehicles Computer equipment

- at varying rates on cost

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Going concern

The accounts have been prepared on the going concern basis. As explained in the contingent liabilities note the company acts as guarantor for the bank borrowings of Hightrack Company Limited The directors are of the opinion, having regard to their knowledge of the results, state of affairs and future prospects of Hightrack Company Limited that the possibility of any liability under the guarantee crystallising in the foreseeable future is remote

TANGIBLE FIXED ASSETS 2

	lotal £
COST At 1st April 2007 Additions	47,536 818
At 31st March 2008	48,354
DEPRECIATION At 1st April 2007 Charge for year	29,949 4,117
At 31st March 2008	34,066
NET BOOK VALUE At 31st March 2008	14,288
At 31st March 2007	17,587

3 **CREDITORS**

The following secured debts are included within creditors

	2008 £	2007 £
Hire purchase contracts	-	1,161

continued Page 3

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

4 CALLED UP SHARE CAPITAL

Authorised, a	illotted, issued and fully paid			
Number	Class	Nominal	2008	2007
		value	£	£
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTORS

During the year the company traded on an arms length basis with Hightrack Company Limited, a company in which Mr S W Roberts and Mrs A Roberts are materially interested in as shareholders and directors. During the year rent of £14,000 (2007 £14,245) was charged by Hightrack Company Limited and £ Nil (2007 £4,283) of goods and services was charged to Hightrack Company Limited. The following costs were recharged from Hightrack Company Limited during the year, heat and light £3,605 (2007 £1,665), bank interest £ Nil (2007 £32), and loan interest £2,480 (2007 £7,962). Details of the intercompany balances are disclosed in the creditors note.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF CORBY HOSE AND HYDRAULICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Sh W. Bde

Smith Hodge & Baxter Thorpe House 93 Headlands KETTERING Northamptonshire NN15 6BL

13/8/s