

REGISTERED NUMBER 1772660 (England and Wales)

**COMPANIES HOUSE**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**CORBY HOSE AND HYDRAULICS LIMITED**

WEDNESDAY



A39 "AIEAP308"  
10/09/2008 157  
COMPANIES HOUSE

**CORBY HOSE AND HYDRAULICS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**CORBY HOSE AND HYDRAULICS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS:**

S W Roberts  
Mrs A Roberts  
K P Lattimer

**SECRETARY**

Mrs H M Lattimer

**REGISTERED OFFICE**

Geddington Road  
Corby  
Northamptonshire  
NN18 8AE

**REGISTERED NUMBER**

1772660 (England and Wales)

**ACCOUNTANTS:**

Smith Hodge & Baxter  
Thorpe House  
93 Headlands  
KETTERING  
Northamptonshire  
NN15 6BL

**CORBY HOSE AND HYDRAULICS LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	14,288	17,587
<b>CURRENT ASSETS</b>			
Stocks		71,855	71,105
Debtors		112,315	90,049
Cash at bank and in hand		28,749	40,982
		212,919	202,136
<b>CREDITORS</b>			
Amounts falling due within one year	3	110,247	106,732
<b>NET CURRENT ASSETS</b>		102,672	95,404
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		116,960	112,991
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		116,860	112,891
<b>SHAREHOLDERS' FUNDS</b>		116,960	112,991

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *13/8/08* and were signed on its behalf by

  
S W Roberts - Director

  
K P Lattimer - Director

The notes form part of these abbreviated accounts

## **CORBY HOSE AND HYDRAULICS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- at varying rates on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

##### **Going concern**

The accounts have been prepared on the going concern basis. As explained in the contingent liabilities note the company acts as guarantor for the bank borrowings of Hightrack Company Limited. The directors are of the opinion, having regard to their knowledge of the results, state of affairs and future prospects of Hightrack Company Limited that the possibility of any liability under the guarantee crystallising in the foreseeable future is remote.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2007	47,536
Additions	818
	<hr/>
At 31st March 2008	48,354
<b>DEPRECIATION</b>	
At 1st April 2007	29,949
Charge for year	4,117
	<hr/>
At 31st March 2008	34,066
<b>NET BOOK VALUE</b>	
At 31st March 2008	14,288
	<hr/>
At 31st March 2007	17,587
	<hr/>

#### **3 CREDITORS**

The following secured debts are included within creditors

	2008 £	2007 £
Hire purchase contracts	-	1,161
	<hr/>	<hr/>

**CORBY HOSE AND HYDRAULICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2008 £	2007 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

During the year the company traded on an arms length basis with Hightrack Company Limited, a company in which Mr S W Roberts and Mrs A Roberts are materially interested in as shareholders and directors. During the year rent of £14,000 (2007 £14,245) was charged by Hightrack Company Limited and £ Nil (2007 £4,283) of goods and services was charged to Hightrack Company Limited. The following costs were recharged from Hightrack Company Limited during the year, heat and light £3,605 (2007 £1,665), bank interest £ Nil (2007 £32), and loan interest £2,480 (2007 £7,962). Details of the intercompany balances are disclosed in the creditors note.

**CORBY HOSE AND HYDRAULICS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**CORBY HOSE AND HYDRAULICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Sh H. Baxter*

Smith Hodge & Baxter  
Thorpe House  
93 Headlands  
KETTERING  
Northamptonshire  
NN15 6BL

Date *13/5/08*