

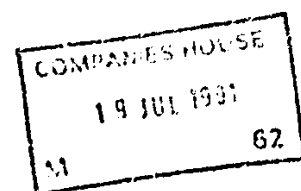
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WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

REPORT AND FINANCIAL STATEMENT

Year ended 2 February 1991



Registered Company No: 1772580



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

OFFICERS OF THE COMPANY

Directors:

M H N Button FCA - (Chairman)
N W Brown - Resigned 30 June 1990
A F D Ferguson - Resigned 30 September 1990
K H J Coney FCIS - Appointed 5 March 1990
S E Keough - Appointed 5 March 1990

Secretary:

S E Keough

Registered Office:

4 Brunel Court
Cornerhall
Hemel Hempstead
Hertfordshire
HP3 9XX

WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

DIRECTORS' REPORT

The directors submit their report and financial statement for the year ended 2 February 1991.

PRINCIPAL ACTIVITY

As stated in note 2 to the financial statement, the company did not carry on business during the year and, accordingly, a profit and loss account has not been prepared.

DIRECTORS AND THEIR INTERESTS

The names of the directors who served during the year are shown on page 1.

In accordance with the Articles of Association, none of the directors retires by rotation.

The interest of the directors of the company in the shares of Walker Greenbank PLC are as shown below:

	<u>Ordinary shares of 15p</u>	
	<u>1991</u>	<u>1990</u>
M H N Sutton	1,000	1,000
K H J Coney	1,515	1,515 (date of appointment)

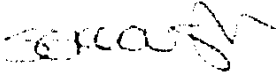
DORMANT COMPANY

The company has been dormant within the meaning of Section 252 of the Companies Act 1985 throughout the whole year.

AUDIT

The company, having passed a special resolution in accordance with Section 252 of the Companies Act 1985, submits its accounts unaudited.

BY ORDER OF THE BOARD



S E KEOUGH

Secretary

5 June 1991

WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

BALANCE SHEET AT 2 FEBRUARY 1991

	1991 £	1990 £
CURRENT ASSETS		
Amount owed by holding company	£ 100 ===	£ 100 ===
CAPITAL AND RESERVES:		
Called up share capital (Note 3)	£ 100 ===	£ 100 ===

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

The financial statement was approved by the Board of Directors on 5 June 1991.


K H J CONEY
Director

WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

NOTES TO THE FINANCIAL STATEMENT Year ended 2 February 1991

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below.

Accounting Convention

The financial statement is prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company did not carry out any business during the year and, accordingly, a profit and loss account has not been prepared.

3. CALLED UP SHARE CAPITAL

1991 and 1990

Authorised, issued and fully paid:
Ordinary shares of £1 each

£ 100
==

4. DIRECTORS' REMUNERATION

No director received any remuneration for their services to this company (1991:£Nil).

N W Brown, A F D Ferguson and M H N Button served on the board of Wallcoverings International Limited and their emoluments for services to the group are disclosed in the accounts of that company.

5. ULTIMATE HOLDING COMPANY

The company is ultimately a wholly owned subsidiary of Walker Greenbank PLC, a company incorporated in England.