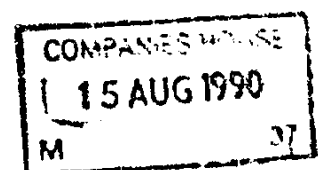


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WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

REPORT AND FINANCIAL STATEMENT

53 weeks ended 3 February 1990



# WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

## OFFICERS OF THE COMPANY 1990

### Directors:

N W Brown (Chairman)  
M H N Button FCA  
A F D Ferguson

### Secretary:

S E Keough

### Registered Office:

Zoffany House  
74-78 Wood Lane End  
Hemel Hempstead  
Hertfordshire  
HP2 4RF

# WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

## DIRECTORS' REPORT

The directors submit their report and financial statement for the 53 weeks ended 3 February 1990.

### PRINCIPAL ACTIVITY

As stated in note 1 to the financial statement, the company did not carry on business during the year and, accordingly, a profit and loss account has not been prepared.

### DIRECTORS AND THEIR INTERESTS

The names of the directors who served during the year are shown on page 1.

Mr K H J Coney and Mrs S E Keough were appointed as additional directors on 5 March 1990, to hold office until the next Annual General Meeting at which they will be eligible for re-appointment.

In accordance with the Articles of Association, none of the directors retires by rotation.

As at 2nd February 1990, N W Brown was a director of Walker Greenbank PLC in whose accounts his interests in the shares of that company are shown.

At the same date, the interests of the other directors of the company in shares of Walker Greenbank PLC are as shown below:

	<u>Ordinary shares of 15p</u>
M H N Button	1,000
A F D Ferguson	2,000

### DORMANT COMPANY

The company has been dormant within the meaning of Section 252 of the Companies Act 1985 throughout the whole year.

### AUDIT

The company, having passed a special resolution in accordance with Section 252 of the Companies Act 1985, submits its accounts unaudited.

BY ORDER OF THE BOARD



S E KEOUGH

Secretary

25 May 1990

# WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

## BALANCE SHEET AT 3 FEBRUARY 1990

	1990 £	1989 £
Amount due from holding company	£ 100 ===	£ 100 ===
Represented by:		
Called up share capital (Note 3)	£ 100 ===	£ 100 ===

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

The financial statement was approved by the Board of Directors on 25 May 1990.

  
K H J CONEY

S E KEOUGH  


)  
)  
)  
Directors

# WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

NOTES TO THE FINANCIAL STATEMENT  
53 weeks ended 3 February 1990

## 1. ACCOUNTING POLICIES

### Accounting Convention

The financial statement is prepared under the historical cost convention.

## 2. CALLED UP SHARE CAPITAL

1990 and 1989

Authorised, issued and fully paid:

Ordinary shares of £1 each

£ 100

===

## 3. DIRECTORS' REMUNERATION

Mr N W Brown, Mr M H N Button and Mr A F D Ferguson also serve on the board of Wallcoverings International Limited and their emoluments are disclosed in the accounts of that company.

No charge has been made to the profit and loss account of the company in respect of the directors' services.

## 4. ULTIMATE HOLDING COMPANY

The company is ultimately a wholly owned subsidiary of Walker Greenbank PLC, a company incorporated in Great Britain.