



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

REPORT AND FINANCIAL STATEMENTS

Year ended 31 January 1992

(Company Number 1772580)



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

OFFICERS OF THE COMPANY

Directors:

K.H.J. Coney FCIS
S. E. Keough

Secretary:

S. E. Keough

Registered Office:

4 Brunel Court
Cornerhall
Hemel Hempstead
Hertfordshire
HP3 9XX



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 January 1992.

1. PRINCIPAL ACTIVITY

As stated in note 2 to the financial statements, the company did not carry on business during the year.

2. DIRECTORS AND THEIR INTERESTS

The names of the current directors are shown on page 1. All of the directors served throughout the year, with the exception of M.N.H. Button who resigned on 7 June 1991.

In accordance with the Articles of Association, none of the directors retire by rotation.

The directors had no interests in the ordinary shares of the company at 31 January 1992 or 2 February 1991. The interests of the directors in the shares of the ultimate parent company, Walker Greenbank PLC are shown below:

	<u>Ordinary shares of 15p</u>	
	31 January 1992	2 February 1991
M.H.N. Button	1,000*	1,000
K.H.J. Coney	1,515	1,515

* date of resignation

3. DORMANT COMPANY

The company has been dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year.

4. AUDIT

The company, having passed a special resolution in accordance with Section 250 of the Companies Act 1985, submits its financial statements unaudited.

By Order of the Board

S. E. Keough

Secretary

22 May 1992



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

BALANCE SHEET AT 31 JANUARY 1992

	1992 £	1991 £
CURRENT ASSETS		
Debtors - Amount owed by parent company	100 ===	100 ===
CAPITAL AND RESERVES:		
Called up share capital (Note 4)	100 ===	100 ===

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year.

These financial statements were approved by the Board of Directors on 22 May 1992.

K.H.J. Coney

Director



WALLCOVERINGS INTERNATIONAL (MANUFACTURING) LTD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 January 1992

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company did not trade in the year or the preceding period and made neither profit nor loss and, accordingly, a profit and loss account has not been prepared.

3. DIRECTORS' REMUNERATION

No director received any remuneration for their services to the company (1991 : £Nil).

M.H.N. Button also served on the board of the parent company, Wallcoverings International Limited, and his remuneration for services to the group is disclosed in the financial statements of that company.

4. CALLED UP SHARE CAPITAL

1992 and 1991
£

Authorised, allotted, called up and fully paid:
Ordinary shares of £1 each

100

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Wallcoverings International Limited, which is registered in England, the parent undertaking of the smallest group of which the company is a member and for which group accounts are prepared.

The company is ultimately a wholly owned subsidiary undertaking of Walker Greenbank PLC, a company registered in England. Copies of the group financial statements of Walker Greenbank PLC are available from its registered office at 4, Brunel Court, Cornerhall, Hemel Hempstead, Hertfordshire, HP3 9XX.