



SALTERS HILL CHARITY LTD

Annual Report & Accounts 2018-19



Registered Charity Number 288379

Registered Company Number 1770252

Contents *Salters Hill Charity Ltd – Annual Report & Accounts 2018/19*

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Company Information

for the period ended 31 March 2019

The full name of the Charity is Salters Hill Charity Ltd

Date of Incorporation: 15 November 1983

Company Registration Number: 1770252

Charity Registration Number: 288379

Registered office: Salters Hill Barn, Keeper's Cottage, Falcon Lane, Ledbury,
Herefordshire, HR8 2JN

Trustees who served during the year: Elizabeth Edwards (Chair)
Alison Heaton

Senior Management: Paul Snell, Chief Executive
Sarah Miller, Deputy CEO (left 25/05/18)
Mick Burgess, Director of Operations & Development (appointed
01/06/18)
Debbie Johnston, Director of Corporate Services (appointed
01/06/18)
Matthew Brunt, Head of Finance & Company Secretary

Auditors: Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Trustees Report

for the period ending 31 March 2019

Introduction

The Directors and Trustees of the Charity present their annual report and financial statements for the period ended 31 March 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

Principal activities

The Charity's objectives and principal activities have fundamentally changed since transferring assets and liabilities to Walsingham Support.

The Charity continues to hold the same principals of its parent company, which mirrored its own allowing for a smooth transition on 1st April 2018. Whilst operating as a trading entity awaiting deeds of novation to be signed by local authorities, the Charity ensured that the transitional arrangement from 2017/18 continued with Walsingham Support, and granted funds as received to the WS group.

Public benefit

The Trustees have considered carefully the Charity Commission's guidance on public benefit under section 17 of the 2011 Charities Act. The Charity meets the guidance through its provision of services which advance education, wellbeing and social welfare within communities that promote social inclusion and integration, especially of those with disabilities.

How our activities deliver public benefit

Our main activities and those whom we try to help are described below. All our charitable activities focus on the care of adults with learning difficulties

Trustees Report cont.

for the period ending 31 March 2019

ACHIEVEMENTS AND PERFORMANCE

On 1st April 2018 Salters Hill Charity transferred all of its activities, assets and liabilities to its parent company Walsingham Support, as well as Staff who TUPE'd over on the same date.

These assets totalled £1.5m, being the sum of all tangible fixed assets, current assets and liabilities as at 31st March 2018.

The Charity continues to exist because the local authority contracts held by Salters Hill were not novated ahead of 1st April 2018 and so its services have been delivered via Walsingham Support on its behalf, with grants made from the local authority contract income to cover the costs.

Throughout the year operating activities granted to other members of the group as deeds of novation were signed by Local Authorities. The first to complete this transfer was Creative Learning to Walsingham Support Community Solutions, with residential and supported living services transferring during the remainder of the year. As at the 31st March 2019 income continued to be received from Herefordshire and Gloucestershire but is due to cease imminently as these deeds of novation have now been completed.

FINANCIAL REVIEW

As stated above, tangible fixed assets totalling £1.01m, and current assets and liabilities totalling £0.52m were transferred to Walsingham Support on 1st April 2018.

A total of £1.8m of income was received of which all but £17.2k related to charitable activities, namely income from Local Authorities.

As income was received it was granted to Walsingham Support (£2.2m) and Walsingham Support Community Solutions (£69.0k) respectively, as shown in note 4 to the accounts.

A total of £1.8m was spent by the Charity during the year, being expenditure relating the audit, payment of financial support during the transition of funds to other members of the group, and grants to other members of the Group.

At the end of the 31st March 2019 debtors and creditors related to income received after the year-end but relating to 2018-19 and payments yet to clear the bank accounts, the majority of which related to an intercompany transfer to Walsingham Support.

Policies on reserves

As the Charity proceeds towards winding up, the Trustees have agreed that no reserves are required.

Trustees Report cont.

for the period ending 31 March 2019

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The directors who served during the period were:

Elizabeth Edwards (Chair)
Alison Heaton

Disclosure of information to auditors

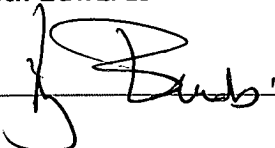
Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

The trustees present their report and the financial statements for the period ended 31 March 2019.

Elizabeth Edwards
Chair

Dated:



16/7/19

Independent Auditors Report

for the period ending 31 March 2019

Independent auditor's report to the members of Salters Hill Charity Limited

Opinion

We have audited the financial statements of Salters Hill Charity Limited for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement **set out on page 2**, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors Report cont.

for the period ending 31 March 2019

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Independent Auditors Report cont.

for the period ending 31 March 2019

Matters on which we are required to report by exception

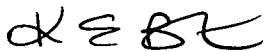
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kathryn Burton (Senior Statutory Auditor)

23rd July 2019

For and on behalf of Haysmacintyre LLP, Statutory Auditors
10 Queen Street Place
London
EC4R 1AG

Statement of Financial Activities

for the period ending 31 March 2019

		Unrestricted	Restricted	2019 Total	Unrestricted	Restricted	2018 Total
	Notes	£	£	£	£	£	£
Income from							
Donations & Legacies		294	28,807	29,101	11,366	75,533	86,899
Charitable activities	2	1,750,540	16,351	1,766,891	1,898,817	51,363	1,950,180
Other activities	3	-	-	-	-	3,590	3,590
Investments	3	306	-	306	66	-	66
Total		1,751,140	45,158	1,796,298	1,910,249	130,486	2,040,735
Expenditure on							
Charitable activities	4	1,751,140	45,158	1,796,298	1,899,794	160,657	2,060,451
Transfer of assets to Walsingham Support (at 1 st April 2018)		1,208,678	320,506	1,529,184	-	-	-
Total		2,959,818	365,664	3,325,482	1,899,794	160,657	2,060,451
Net income / (expenditure) before transfers		(1,208,678)	(320,507)	(1,529,184)	10,455	(30,171)	(19,716)
Transfers between funds		-	-	-	-	-	-
Net income / (expenditure) before other recognised gains and losses	5	(1,208,678)	(320,506)	(1,529,184)	10,455	(30,171)	(19,716)
Net movement in funds	15	(1,208,678)	(320,506)	(1,529,184)	10,455	(30,171)	(19,716)
Reconciliation of funds.							
Total funds brought forward		1,208,678	320,506	1,529,184	1,198,223	350,677	1,548,900
Total funds carried forward		-	-	-	1,208,678	320,506	1,529,184

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

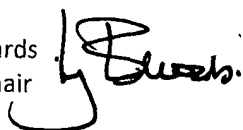
Balance Sheet

as at the 31 March 2019

	Note	£	2019 £	2018 £
Fixed assets				
Tangible assets	11		-	1,011,461
			<hr/>	<hr/>
			-	1,011,461
Current assets				
Stock		-	-	900
Debtors	12	78,298		158,666
Cash at bank and in hand		81,682		528,130
		<hr/>		<hr/>
		159,980		687,696
Liabilities				
Creditors: amounts falling due within one year	13	159,980		169,973
		<hr/>		<hr/>
Net current assets			-	517,723
			<hr/>	<hr/>
Total net assets	14		-	1,529,184
			<hr/> <hr/>	<hr/> <hr/>
The funds of the charity				
Restricted income funds			-	320,506
Designated funds			-	3,238
General funds			-	1,205,440
			<hr/>	<hr/>
Total charity funds	14		-	1,529,184
			<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board and authorised for issue on ¹⁶July 2019 and signed on its behalf by:

Elizabeth Edwards
Trustee and Chair



Alison Heaton
Trustee



Notes to the accounts

for the period ending 31 March 2019

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

As referenced in the Annual Report, all of the charity's activities and all assets and liabilities were transferred to its parent charity, Walsingham Support, during the year. Therefore, the financial statements are not prepared on a going concern basis. The Trustees consider that there are no changes required to the amounts for assets and liabilities resulting from the change of basis.

The financial statements are prepared under a historical cost convention.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

All income is included in the Statement of Financial Activities gross i.e. without deduction of any expenditure.

Notes to the accounts cont.

for the period ending 31 March 2019

1. Accounting policies (continued)

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation gains are held in a separate reserve.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

h) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	Straight line over 50, 15 or 10 years
Fixtures and fittings	Straight line over 4 years
Computer equipment	Straight line over 4 years
Motor Vehicles	25% of reducing balance

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Notes to the accounts cont.

for the period ending 31 March 2019

1. Accounting policies (continued)

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account. Cash balances include funds held on behalf of the people we support.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m) Pensions

The company provides a defined contribution scheme, the assets of which are held separately from those of the company in an independent administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

2. Income from charitable activities (current year)

	Unrestricted £	Restricted £	2019 Total £
Contract Income: residential care services	958,530	-	958,530
Contract Income: supported living & domiciliary services	709,041	-	709,041
Income from Creative Learning activities	78,727	-	78,727
Contribution to Transport Changes	-	16,351	16,351
Miscellaneous Income	4,242	-	4,242
	<u>1,750,540</u>	<u>16,351</u>	<u>1,766,891</u>

Income from charitable activities (previous year)

	Unrestricted £	Restricted £	2018 Total £
Contract Income: residential care services	921,834	-	921,834
Contract Income: supported living & domiciliary services	721,907	-	721,907
Income from Creative Learning activities	167,519	-	167,519
Contribution to Transport Changes	-	101,541	101,541
Miscellaneous Income	37,379	-	37,379
	<u>1,848,639</u>	<u>101,541</u>	<u>1,950,180</u>

Notes to the accounts cont.

for the period ending 31 March 2019

3. Income from investments and other activities (current year)

	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Misc. Income	-	-	-	3,590
Other activities	-	-	-	3,590
Bank interest	306	-	306	66
Investments	306	-	306	66

Income from investments and other activities (previous year)

	Unrestricted £	Restricted £	2018 Total £	2017 Total £
Misc. Income	-	3,590	3,590	2,170
Other activities	-	3,590	3,590	2,170
Bank interest	66	-	66	1,202
Investments	66	-	66	1,202

4. Analysis of expenditure

	Charitable Activities £	Governance Costs £	Support Costs £	2019 Total £	2018 £
Staff costs (Note 6)	-	-	17,221	17,221	1,534,696
Property & maintenance	-	-	-	-	146,836
Other direct costs	-	3,000	-	3,000	331,828
Depreciation	-	-	-	-	47,091
Inter-company Transactions					
Grant to Walsingham Support (parent company)	147,744	-	1,559,305	1,707,049	-
Grant to WSCS	-	-	69,028	69,028	-
Total expenditure	147,744	3,000	1,645,554	1,796,298	2,060,451

The total Analysis of Expenditure is broken down into Designated costs of £4.0k (2018: £15.8k), Restricted costs of £45.2k (2018: £160.7k) and General Fund costs of £1,747.1k (2018: £1,884.0k).

The transfer to Walsingham Support and to WSCS relates to income received during the year before deeds of novation were signed and actioned by the relevant local authorities.

Notes to the accounts cont.

for the period ending 31 March 2019

5. Net income\ (expenditure) for the year before other recognised gains and losses

This is stated after charging / crediting:

	2019 £	2018 £
Depreciation	-	47,091
Auditors' remuneration (excluding VAT):		
▪ audit	3,000	4,970

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2019 £	2018 £
Salaries and wages	-	1,320,936
Social security costs	-	84,017
Pension Scheme (defined contribution)	-	7,141
Healthcare scheme	228	1,949
Total payroll direct costs	228	1,414,043
Other costs (including agency workers)	16,994	120,653
	17,221	1,534,696

On the 1st April 2018 all staff were TUPE'd across to Walsingham Support, with Salters Hill Charity not retaining any members of staff.

No employees had emoluments over £60,000 excluding employers pension costs and employer's national insurance, Staff costs are recharged to the company by its parent charity and the analysis is provided here for information only.

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

The key management personnel of the charity comprise the trustees of the charity and the Chief Executive, Corporate Services Director and Director of Operations and Development for the parent company (Walsingham Support). No employee benefits including pension contributions and National Insurance of the key management personnel were paid through the charity.

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity during the year 2019 (2018: £Nil).

Notes to the accounts cont.

for the period ending 31 March 2019

8. Staff numbers

On the 1st April 2018 all staff were TUPE'd across to Walsingham Support, with Salters Hill Charity not retaining any members of staff.

The average weekly number of employees (head count based on number of staff employed) during the year was as follows:

	2019 No.	2018 No.
Charitable activities	-	96
Management and offices	-	8
	-	104

The average weekly number of employees (full-time equivalent) during the year was as follows:

Charitable activities	-	64
Management and offices	-	3
	-	67

9. Related party transactions

The company's ultimate controlling party is Walsingham Support, a company registered in England and Wales and a registered charity. The consolidated accounts of Walsingham Support are available from its registered office address: Suite 500 Building 4, North London Business Park, Oakleigh Road South, London, N11 1GN.

Related party transactions for 2019 came to £2.15m, being £2.08m (2018: £Nil) paid to the parent company Walsingham Support and £0.07m to Walsingham Support Community Solutions (2018: £Nil). Tangible Fixed Assets transferred ownership to Walsingham Support to the value of £1,011k (2018: £Nil)

Aggregate donations in 2019 from related parties were £Nil (2018: £Nil).

10. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the accounts cont.

for the period ending 31 March 2019

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
At the start of the year	1,532,774	42,251	30,846	72,331	1,678,202
Additions in year	-	-	-	22,470	22,470
Transfer to Walsingham Support	(1,532,774)	(42,251)	(30,846)	(94,801)	(1,700,672)
At the end of the year	-	-	-	-	-
Depreciation					
At the start of the year	548,432	34,297	28,263	55,749	666,741
Eliminated on transfer to WS	(548,432)	(34,297)	(28,263)	(55,749)	(666,741)
At the end of the year	-	-	-	-	-
Net book value					
At the end of the year	-	-	-	-	-
At the start of the year	984,342	7,954	2,583	16,582	1,011,461

Land with a value of £Nil (2018: £117,500) is included within freehold property and not depreciated.

Vehicles that were purchased using restricted grants and depreciated against the Vehicle Fleet/Mobility Fund restricted fund, were written off against the fund before the assets were transferred to the parent company (Walsingham Support). The total written off equalled an NBV of £39.1k.

The final payment for a single vehicle was made in April'18 after a deposit was paid during 2017/18. The balance of this vehicle was paid out of restricted funds relating to mobility

All of the above assets are used for charitable purposes.

Notes to the accounts cont.

for the period ending 31 March 2019

12. Debtors

	2019 £	2018 £
Trade debtors	48,775	146,536
Other debtors	-	3,638
Prepayments	29,523	8,492
	78,298	158,666

13. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,924	34,672
Taxation and social security	-	35,301
Amounts owed to group undertakings	157,056	100,000
	159,980	169,973

14. Analysis of net assets between funds (current year)

	General funds £	Designated funds £	Restricted funds £	2018-19 Total funds £
Tangible fixed assets	-	-	-	-
Current assets	159,980	-	-	159,980
Creditors	(159,980)	-	-	(159,980)
Net assets at the end of the year 2019	-	-	-	-

Analysis of net assets between funds (previous year)

	General funds £	Designated funds £	Restricted funds £	2017-18 Total funds £
Tangible fixed assets	756,452	-	255,009	1,011,461
Current assets	618,961	3,238	65,497	687,696
Creditors	(168,973)	-	-	(169,973)
Net assets at the end of the year 2018	1,205,440	3,238	320,506	1,529,184

Notes to the accounts cont.

for the period ending 31 March 2019

15. Movements in funds (current year)

	At the start of the year £	Income & gains £	Expenditure & losses £	Transfers £	At the end of the year £
Restricted funds:					
Truck (Animal Care & Livestock)	1,405	-	(1,405)	-	-
Vehicle Fleet / Mobility Fund	44,379	16,352	(60,731)	-	-
Forwards Club	1,424	-	-	(1,424)	-
Forbes CF - Employment Project	5,909	10,125	(17,458)	-1,424	-
Creative Learning	2,613	6,876	(9,489)	-	-
Charles Irving Trust - Outside Gym	6,496	-	(6,496)	-	-
Property Fund (capital)	253,605	-	(253,605)	-	-
Keeper's Cottage restricted fund	150	3,111	(3,261)	-	-
Pound Farm restricted fund	4,525	8,694	(13,219)	-	-
Total restricted funds	320,506	45,158	(365,664)	-	-
Unrestricted funds:					
<i>Designated funds:</i>					
Development Fund	2,620	-	(2,620)	-	-
Keeper's Cottage	289	-	(289)	-	-
Ladies Night	329	460	(789)	-	-
Creative Learning	-	294	(294)	-	-
Total designated funds	3,238	753	(3,992)	-	-
General funds	1,205,440	1,750,387	(2,955,826)	-	-
Total unrestricted funds	1,208,678	1,751,140	(2,959,818)	-	-
Total funds	1,529,184	1,796,298	(3,325,482)	-	-

Notes to the accounts cont.

for the period ending 31 March 2019

Movements in funds (previous year)

	At the start of the year 2017 £	Income & gains 2018 £	Expenditure & losses 2018 £	Transfers £	At the end of the year 2018 £
Restricted funds:					
Truck (Animal Care & Livestock)	1,873	-	(468)	-	1,405
Vehicle Fleet / Mobility Fund	50,052	51,363	(57,036)	-	44,379
Onto Work Project	-	1,600	(1,600)	-	-
Forwards Club	4,644	6,000	(9,220)	-	1,424
Volunteer Co Ordinator	8,047	250	(8,297)	-	-
Forbes CF - Employment Project		21,500	(15,591)		5,909
Creative Learning	7,446	14,342	(19,174)	-	2,613
Charles Irving Trust - Outside Gym		10,000	(3,504)	-	6,496
Property Fund (capital)	264,662	-	(11,058)	-	253,605
Wellbeing Club	-	1,990	(1,990)	-	-
Tesco Bags of Help	8,400	3,500	(11,900)	-	-
Workforce Development	-	1,425	(1,425)	-	-
Co-op Grant – Pizza Hut	-	3,370	(3,370)	-	-
Keeper's Cottage restricted fund	-	814	(664)	-	150
Pound Farm restricted fund	5,404	8,224	(6,864)	(2,239)	4,525
HCS Staff restricted fund	-	24	(24)	-	-
Resident Holiday fund	125	6,084	(8,448)	2,239	-
Masons (iPad) fund	24	-	(24)	-	-
Total restricted funds	350,677	130,486	(160,657)	-	320,506
Unrestricted funds:					
<i>Designated funds:</i>					
Development Fund	12,466	1,050	(10,896)	-	2,620
Keeper's Cottage		289		-	289
Pound Farm	2,000		(2,000)	-	-
Ladies Night	774	1,429	(1,874)	-	329
Creative Learning	-	1,007	(1,007)	-	-
<i>Total designated funds</i>	15,240	3,775	(15,777)	-	3,238
General funds	1,205,440	1,750,387	(2,955,826)	-	1,205,440
Total unrestricted funds	1,208,678	1,751,140	(2,959,818)	-	1,208,678
Total funds	1,529,184	1,796,298	(3,325,482)	-	1,529,184

Notes to the accounts cont.

for the period ending 31 March 2019

Purpose of Restricted Funds

- The Truck (Animal Care & Livestock) fund represents the current net book value of a Mitsubishi L200 purchased in 2011 through restricted gifts, for a cost of £11,509. The truck was written off upon transfer of ownership to Walsingham Support having a NBV of £1.4k remaining.
- The Vehicle fleet and Mobility Fund represents Mobility Allowance income which has specifically been set aside to cover the repair or replacement of the charity's vehicles which are used to transport residents and people we provide with home care support. The amount set aside each year is the equivalent of the relevant vehicles' depreciation. The fleet currently consists of five vehicles (last two were purchased in September 2014). Vehicles purchased through this fund were written off before ownership was passed to Walsingham Support in order to meet the restriction of ownership by the tenants previously of Salters Hill, with the balance of the fund (£23.1k) transferred to Walsingham Support's restricted General Transport Fund.
- The Forwards Club was funded through Gloucestershire PLUSS, with grants of £3k (Jan'16), £4k (Mar'16) £6k (Feb'17), and an additional £6k in 2017/18. It is a weekly job club providing support for people with disabilities, impairments and mental health conditions to find and sustain work, either voluntary or paid. The balance of this fund was spent in the first quarter of 2018-19.
- The Employment Project has been designed to enable and guide the people we support into paid employment. Started in 2015 through grants by Herefordshire County Council, the project has been funded for a further three years (subject to targets being reached) from April 2017 thanks to the ongoing and generous support of Forbes Charity Employment. Upon the charity's merger with Walsingham Support the balance of funds was transferred with the permission of Forbes Charity Employment, retaining its restriction and purpose (£15.5k reducing to £3.9k by the year-end).
- The Creative Learning Funds will be used to improve the facilities of the Creative Learning rooms at Salters Hill Barn and moving out into the community. They are made up of various small grants and donations from the local community and fundraising events. Upon the charity's merger with Walsingham Support the balance of funds was transferred to Walsingham Support Community Solutions, retaining its restriction and purpose (£2.7k).
- The Charles Irving Trust made a generous donation towards the purchase and installation of an outside gym within the grounds of Salters Hill Barn. It was completed in the summer of 2018 and has been used by residents of Keeper's Cottage, attendees of Creative Learning, staff and people supported either through Walsingham Support or other local care services.
- The Property funds represent the cost of buildings and/or other tangible assets purchased through restricted funds, and their depreciation (capital fund), and non-capital additions and/or repairs funded through grants or other restricted income (non-capital fund).

Restricted tangible fixed assets paid for through grants and held in the Capital fund as tangible fixed assets (represented in note 12) were transferred upon the charity's merger with Walsingham Support. The balance of these assets upon transfer were:

Pound Farm redevelopment (2005)	£9.0k
Keeper's Cottage Barn (2007-13)	£198.4k
Ryelands Annexe (HC&S 2008-09)	£26.6k
Keeper's Log Cabin	£9.5k

Notes to the accounts cont.

for the period ending 31 March 2019

Purpose of Restricted Funds cont.

- The Keeper's Cottage and Pound Farm restricted funds are made up of fundraising events or specific donations for each of these sites respectively. There is no specific restriction other than these funds are for the benefit of the residents, people supported and staff who live and work at these services.

Upon the charity's merger with Walsingham Support the balance of funds was transferred, retaining its restriction and purpose (Keeper's Cottage £1.2k, Pound Farm £10.4k).

Purpose of Designated Funds

- The Development Fund was set up in 2015 using a legacy gift from the late Mary Tilley and added to with a further legacy gift of £5,000 from the late Noel Atkinson in 2016/17. Other unrestricted donations from various organisation/individuals such as the Ledbury Trefoil Guild and the Cradley Singers have also been designated by the Trustees for the Development Fund in keeping with the spirit of these gifts

The Trustees have earmarked these gifts to be used on specific projects to aid in the development of the Charity, either through investment opportunities to help fund our user's wellbeing or through direct projects that will benefit the people we support. In 2017/18 this helped fund projects to enhance the Charities properties

- Ladies Night is a regular social gathering which brings together people connected with the charity. It brings in its own income, which has been designated to the benefit of this group (previously included in unrestricted general funds).

Notes to the accounts cont.

for the period ending 31 March 2019

16. Capital commitments

At the balance sheet date, the charity had no commitments in respect of property and other fixed assets.

17. Pension note

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The charity had no employees during the year and therefore no pension contributions were made.

Contributions to the scheme is charged to the Statement of Financial Activities in the period that it is payable, as described in Note 6 to the accounts.

18. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.