

**Company Registration No. 1770090**

**Vigecom Limited**

**Report and Financial Statements**

**31 December 2016**



# **Vigecom Limited**

## **Report and financial statements 2016**

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# **Vigecom Limited**

## **Report and financial statements 2016**

### **Officers and Registered Office**

#### **Directors**

Sunil Madhani  
Leon Hemani  
Michael Ray

#### **Secretary**

Michael Ray

#### **Registered Office**

7 Handley Page Way  
Old Parkbury Lane  
Colney Street  
St. Albans  
Hertfordshire  
AL2 2DQ

# **Vigecom Limited**

## **Profit and loss account Year ended 31 December 2016**

The directors present their annual report on the affairs of the company together with the financial statements for the period ended 31 December 2016.

### **Principal activities**

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly, pursuant to section 485(1) of the Companies Act 2006 the directors have resolved that auditors need not be appointed for the financial period ended 31 December 2016.

### **Directors and their interests**

The current membership of the board is set out on page 1. All directors served throughout the year. No director has or had, during the period, any interests in the shares of the company.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors  
and signed on behalf of the Board

  
M E Ray  
Secretary

11 January 2017

## **Vigecom Limited**

### **Profit and loss account Year ended 31 December 2016**

|  | Note | Year ended<br>31 December<br>2016<br>£ | Period ended<br>31 December<br>2015<br>£ |
|--|------|--|--|
| <b>Dividends receivable</b>                          | 5    | -                                      | -  |
| <b>Profit on ordinary activities before taxation</b> | 3    | -                                      | -  |
| <b>Tax on profit on ordinary activities</b>          | 4    | -                                      | -  |
| <b>Profit for the financial year</b>                 | 9    | -                                      | -  |

There were no recognised gains or losses other than the results for the current and prior financial years; hence no statement of total recognised gains and losses has been included.

The company was dormant throughout the period.

## Vigecom Limited

### Balance sheet 31 December 2016

|   | Note | 2016<br>£ | 2015<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                           |      |           |           |
| Investments                                   | 4    | 10,000    | 10,000    |
| <b>Current assets</b>                         |      |           |           |
| Debtors – amounts falling due within one year | 5    | 49,969    | 49,969    |
| <b>Net current assets</b>                     |      | 49,969    | 49,969    |
| <b>Net assets</b>                             |      | 49,969    | 59,969    |
| <b>Capital and reserves</b>                   |      |           |           |
| Called up share capital                       | 6    | 10,000    | 10,000    |
| Profit and loss account                       | 7    | 49,969    | 49,969    |
| <b>Shareholders' funds</b>                    | 8    | 59,969    | 59,969    |

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

These financial statements of Vigecom Limited, registered number 1770090, were approved by the Board of Directors on 11 January 2017.

Signed on behalf of the Board of Directors



M E Ray  
Director

# Vigecom Limited

## Notes to the accounts

### Year ended 31 December 2016

#### 1. Accounting policies

The principal accounting policies are summarised below and they have been applied consistently throughout the current and prior year.

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

##### Investments

Investments are held at cost less any provision for impairment in value.

##### Going concern

The company's current sole purpose is its investment in Pedegog Limited as detailed in note 4. The company has no liabilities. The Directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

#### 2. Directors' remuneration

No directors received any remuneration for qualifying services to the company during the year (2015: £nil). There were no employees during the year (2015: none).

#### 3. Taxation

The standard rate of tax for the current year is 20.0% (2015: 20.25%).

|  | 2016<br>£ | 2015<br>£ |
|--|-----------|-----------|
| Current tax  |           |           |
| United Kingdom corporation tax:                              |           |           |
| Current tax on income for the year at 20.0% (2015: 20.25%)   | -         | -         |
| Profit on ordinary activities                                | -         | -         |
| Tax on profit on ordinary activities at 20.0% (2015: 20.25%) | -         | -         |
| <b>Factors affecting charge for the year:</b>                |           |           |
| Permanent differences  | -         | -         |
| Utilisation of losses brought forward                        | -         | -         |
| <b>Current tax charge</b>                                    | -         | -         |

# Vigecom Limited

## Notes to the accounts Year ended 31 December 2016

### 4. Investments

Investment in associate company

£

At 31 December 2015  
and 31 December 2016

10,000

The company's associate undertaking is 49% shareholding in Pedegog Limited, which operates in the United Kingdom and provides online educational content.

### 5. Debtors: amounts falling due within one year

2016  
£

2015  
£

Amounts owed by group companies

49,969

49,969

### 6. Called up share capital

2016  
£

2015  
£

Authorised:

10,000 ordinary shares of £1 each

10,000

10,000

Called up, allotted and fully paid

10,000 ordinary shares of £1 each

10,000

10,000

### 7. Profit and loss account

£

At 31 December 2015  
Profit for the financial year

49,969

-

At 31 December 2016

49,969

### 8. Reconciliation of movements in shareholders' funds

2016  
£

2015  
£

At 1 December  
Profit for the financial period

59,969

59,969

-

-

At 31 December

59,969

59,969



# **Vigecom Limited**

## **Notes to the accounts**

### **Year ended 31 December 2016**

#### **9. Ultimate parent company**

Viglen Technology Limited, is incorporated in Great Britain, and is the company's immediate parent company. Westcoast (Holdings) Limited, a company incorporated in Great Britain is the ultimate parent company and the largest group of undertakings of which the company is a member and for which group accounts are prepared. Copies of the accounts for Viglen Technology Limited and Westcoast (Holdings) Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ. At 31 December 2015, the directors regard Mr A Hemani as the ultimate controlling party of the company.

#### **10. Related parties**

The company has taken advantage of the exemptions conferred by Financial Reporting Standard Number 8 "Related Party Transactions", in respect of transactions with group undertakings.