ORBITON DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

SOBELL RHODES 215 MARSH ROAD PINNER, MIDDX HA5 5NE

A52 *AYYVRLU7* 34 COMPANIES HOUSE 25/05/96

ORBITON DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

The Directors hereby submit the Annual Report and Accounts for the company for the year ended 31st December 1995.

DIRECTORS

The Directors who served during the year to 31st December 1995 together with their interests in the ordinary shares of the company were as follows:

1995

1994

A Brun

1 Share

1 Share

During the above financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the Directors personally.

BY ORDER OF THE

SECRETARY T A Ames

ORBITON DEVELOPMENTS LIMITED.

BALANCE SHEET

AS AT 31ST DECEMBER 1995

1995

1994

ASSETS		
CURRENT ASSETS	<u>_2</u>	2
REPRESENTED BY		
AUTHORISED SHARE CAPITAL		
100 ORDINARY SHARES OF £1 EACH	<u>100</u>	<u>100</u>
SHARE CAPITAL ISSUED AND FULLY PAID		
2 ORDINARY SHARES OF £1 EACH	<u>2</u>	<u>2</u>

We confirm that the company was dormant as defined by S252 (5) CA 1985 throughout the financial year ending on the balance sheet date.

DIRECTOR Sreed from.