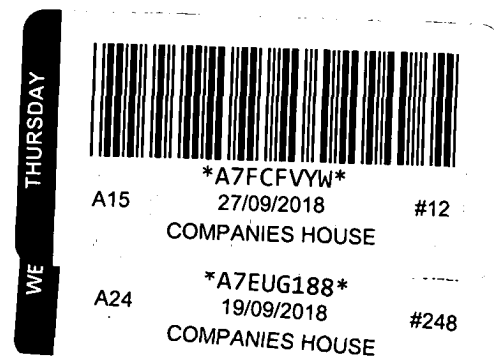


**BELLEVUE COURT (MANAGEMENT) LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2017**



**BELLEVUE COURT (MANAGEMENT) LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2017**

---

<b>Contents</b>	<b>Page</b>
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

**The following page does not form part of the statutory financial statements**

Administrative expenses	7
-------------------------	---

**BELLEVUE COURT (MANAGEMENT) LIMITED**

**COMPANY INFORMATION**

---

<b>Director</b>	W G Eckford
<b>Company Secretary</b>	Prior Estates Limited
<b>Registered Office</b>	Leonard House 7 Newman Road Bromley Kent BR1 1RJ
<b>Company Registration Number</b>	01768278

**BELLEVUE COURT (MANAGEMENT) LIMITED**

**DIRECTOR'S REPORT**

---

The Director presents his annual report with the financial statements of the company for the year ended 24 December 2017.

**Principal activity**

The principal activity of the company is the owning of Belle Vue Court, Devonshire Road, London. Under the terms of the leases the company is responsible for the management and maintenance of Belle Vue Court.

**Directors**

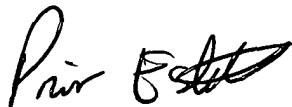
The director in office during the year and to the date of signing was:

W G Eckford

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the board on.....17.....September 2018 and signed on its behalf.



Prior Estates Limited  
Company Secretary

**BELLEVUE COURT (MANAGEMENT) LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 24 DECEMBER 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>	<b>2.4</b>	<b>1,230</b>	<b>1,600</b>
Administrative expenses		<u>1,404</u>	<u>1,343</u>
<b>(Loss)/Profit on ordinary activities before taxation</b>		<b>(174)</b>	<b>257</b>
Taxation on (loss)/profit on ordinary activities	<b>2.10</b>	<u>(51)</u>	<u>51</u>
<b>(Loss)/Profit for the financial year</b>		<u><b>(123)</b></u>	<u><b>206</b></u>

*The notes on page 5 to 6 form part of these financial statements*

**BELLEVUE COURT (MANAGEMENT) LIMITED**  
 (Company registration No 01768278)

**BALANCE SHEET AT 24 DECEMBER 2017**

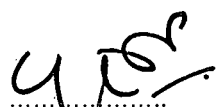
	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets – freehold at cost	5	5,864	5,864
<b>Creditors: amounts falling due within one year</b>	6	2,718	2,595
<b>Net assets</b>		<u>3,146</u>	<u>3,269</u>
<b>Represented by:</b>			
<b>Capital and reserves</b>			
Called up share capital		30	30
Profit and loss account		<u>3,116</u>	<u>3,239</u>
		<u>3,146</u>	<u>3,269</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 September 2018.

  
 Director

W.G. ECKFORD

## BELLEVUE COURT (MANAGEMENT) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2017

---

#### 1. General information

Bellevue Court (Management) Limited is as a private company limited by share capital, incorporated in England and Wales, registration number 01768278. The address of the registered office is Leonard House, 7 Newman Road, Bromley, Kent BR1 1RJ.

The company owns the freehold of Belle Vue Court, Devonshire Road, London. Membership of the company is limited to lessees at Belle Vue Court. All of lessees at Belle Vue Court are members of the company. In order to manage and maintain Belle Vue Court, as required under the terms of the leases issued at Belle Vue Court, service charges are collected to fund the costs of providing services and maintaining the property. The service charges are held in trust as required by Landlord & Tenant legislation. Accordingly separate service charge accounts are prepared for lessees at Belle Vue Court and these transactions are excluded from the company financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A *Small Entities* of Financial Reporting Standard 102, *The Financial Reporting Standard applicable in the UK and the Republic of Ireland* and the Companies Act.

The financial statements, which have been prepared in £ sterling, cover the company as a single entity for the reporting date of 24 December 2017 and for the year ended 24 December 2017.

##### 2.2 Critical accounting estimates and areas of judgement

Preparation of these financial statements requires the director to make significant judgements and estimates. The items in these financial statements where these judgements and estimates have been made include the use of the true and fair override disclosure relating to freehold property.

##### 2.3 True and fair override

The director has not provided depreciation on the company's freehold property and is taking advantage of the true and fair override, departing from the prescribed treatment in S17 of FRS 102, which requires all tangible fixed assets to be depreciated over their estimated economic lives. This is necessary to give a true and fair view as the value of the freehold is in excess of the book cost of the land and buildings included in these financial statements.

##### 2.4 Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover relates to ground rents receivable.

##### 2.5 Tangible fixed assets

Freehold property is stated at historic cost and the director does not consider it appropriate to provide for depreciation as noted above.

##### 2.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

##### 2.7 Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

##### 2.8 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand and deposits held at call with financial institutions.

##### 2.9 Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

## BELLEVUE COURT (MANAGEMENT) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2017

---

#### 2. Accounting policies - continued

##### 2.10 Taxation

The taxation credit for the year relates to corporation tax overprovided in the previous year. No corporation tax is payable on the results for the year as the company has available tax losses brought forward. The available tax losses at 24 December 2017 amounted to £1,062.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 3. Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 24 December 2016. The date of transition to FRS 102 was 25 December 2016. There are no transitional adjustments arising from the first time adoption of FRS 102.

#### 4. Employees

The average number of employees, including directors, during the year was 1 (2016 – 1).

#### 5. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors, accruals and deferred income	2,718	2,595

#### 6. Financial commitments, guarantees and contingencies

There were no reportable financial commitments at the balance sheet date as regards operating leases and pensions.



**BELLEVUE COURT (MANAGEMENT) LIMITED****ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 24 DECEMBER 2017**

---

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Company secretarial	<b>663</b>	<b>763</b>
Hall hire	<b>45</b>	<b>40</b>
Rubbish removal from car parking area	<b>570</b>	<b>420</b>
Professional fees	<b>126</b>	<b>120</b>
	<hr/>	<hr/>
	<b>1,404</b>	<b>1,343</b>