

COMMERZBANK SECURITIES LIMITED
REPORT AND FINANCIAL STATEMENTS
Year ended 31 December 2023



Company No. 1767419

COMMERZBANK SECURITIES LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the financial statements for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

Prior to 4 September 2008, the principal activity of the Company was the provision of dealing and associated services, relating to investment business in equity and equity related securities. These activities ceased following the sale of the business and net assets of the Company to Commerzbank AG London Branch.

Remaining trade receivables and payables, forming part of the business sold to Commerzbank AG London Branch, remained on the books of the Company due to legal reasons, but were carried on behalf of Commerzbank AG London Branch on trust. Following the closure of remaining external bank accounts in 2011, the Company became dormant.

The directors do not expect the Company to enter into any new transactions or business activity in the near future.

DIRECTORS

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

J C Wall
R C Marfaing

The directors benefited from qualifying third party indemnity provisions in place during the year and up to the date of signing the financial statements.

Approved by the Board of Directors
and signed on behalf of the Board



J C Wall
Secretary
Commerzbank Securities Limited
Registered Company No. 1767419

4th March 2024

COMMERZBANK SECURITIES LIMITED

BALANCE SHEET

As at 31 December 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Amounts due from Commerzbank AG London Branch		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>10,000</u>	<u>10,000</u>

Statements:

- a) For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



R C Marfaing
Director

4th March 2024

The accounting policies and notes on page 3 form an integral part of these financial statements.

COMMERZBANK SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. GENERAL INFORMATION

The Company is dormant.

The Company is a private company and is domiciled in the UK and incorporated in England and Wales. The Company's Registered Office is situated at 30 Gresham Street, London, EC2V 7PG.

2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	2023 £	2022 £
Called up, issued, allotted and fully paid: 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking of the Company is Commerzbank Finance Limited, a company incorporated in England & Wales.

Commerzbank AG, a company incorporated in Germany under German law, is the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.

The only company within the Commerzbank AG Group that prepares consolidated group accounts is that headed by Commerzbank AG. However, the Company is no longer consolidated into that group on the grounds of materiality.