

Company Registration No. 01766632 (England and Wales)

**A & M BARGAINS (WYRE) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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# **A & M BARGAINS (WYRE) LIMITED**

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# A & M BARGAINS (WYRE) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,207		8,447
Investments	2		35,000		68,568
			<u>44,207</u>		<u>77,015</u>
<b>Current assets</b>					
Stocks		78,346		91,446	
Debtors		24,860		9,186	
Cash at bank and in hand		111,727		121,674	
		<u>214,933</u>		<u>222,306</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,199)</u>		<u>(37,863)</u>	
<b>Net current assets</b>			178,734		184,443
<b>Total assets less current liabilities</b>			<u>222,941</u>		<u>261,458</u>
<b>Provisions for liabilities</b>			<u>(1,076)</u>		<u>(756)</u>
			<u>221,865</u>		<u>260,702</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			221,665		260,502
<b>Shareholders' funds</b>			<u>221,865</u>		<u>260,702</u>

# **A & M BARGAINS (WYRE) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2014**

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For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2014



Mr A W Mayman  
Director

Company Registration No. 01766632

# A & M BARGAINS (WYRE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	6.67% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 March 2013	212,952	68,568	281,520
Additions	3,826	-	3,826
Revaluation	-	(33,568)	(33,568)
	<hr/>	<hr/>	<hr/>
At 28 February 2014	216,778	35,000	251,778
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 March 2013	204,505	-	204,505
Charge for the year	3,066	-	3,066
	<hr/>	<hr/>	<hr/>
At 28 February 2014	207,571	-	207,571
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 28 February 2014	9,207	35,000	44,207
	<hr/>	<hr/>	<hr/>
At 28 February 2013	8,447	68,568	77,015
	<hr/>	<hr/>	<hr/>

# A & M BARGAINS (WYRE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	200 'A' Ordinary shares of £1 each	200	200
		<u>          </u>	<u>          </u>

## 4 Related party relationships and transactions

### Loans to directors

Advances and credits granted from the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A W Mayman - Director loan account	-	22,281	16,000	-	(53,404)	(15,123)
		<u>22,281</u>	<u>16,000</u>	<u>-</u>	<u>(53,404)</u>	<u>(15,123)</u>