

Company Registration No. 01766632 (England and Wales)

A & M BARGAINS (WYRE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2016

A & M BARGAINS (WYRE) LIMITED

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A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	347,560		335,720	
Investments	2	35,000		35,000	
		<u>382,560</u>		<u>370,720</u>	
Current assets					
Stocks		62,665		74,563	
Debtors		6,613		8,401	
Cash at bank and in hand		144,426		136,034	
		<u>213,704</u>		<u>218,998</u>	
Creditors: amounts falling due within one year		<u>(166,920)</u>		<u>(179,719)</u>	
Net current assets		46,784		39,279	
Total assets less current liabilities		<u>429,344</u>		<u>409,999</u>	
Creditors: amounts falling due after more than one year		(173,060)		(167,185)	
Provisions for liabilities		(3,224)		(753)	
		<u>253,060</u>		<u>242,061</u>	
Capital and reserves					
Called up share capital	3	200		200	
Profit and loss account		252,860		241,861	
Shareholders' funds		<u>253,060</u>		<u>242,061</u>	

A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 August 2016

Mr A W Mayman
Director

Company Registration No. 01766632

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	6.67% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2015	537,331	35,000	572,331
Additions	18,089	-	18,089
	<u>555,420</u>	<u>35,000</u>	<u>590,420</u>
At 31 January 2016	555,420	35,000	590,420
Depreciation			
At 1 March 2015	201,611	-	201,611
Charge for the period	6,249	-	6,249
	<u>207,860</u>	<u>-</u>	<u>207,860</u>
At 31 January 2016	207,860	-	207,860
Net book value			
At 31 January 2016	347,560	35,000	382,560
	<u>335,720</u>	<u>35,000</u>	<u>370,720</u>
At 28 February 2015	335,720	35,000	370,720

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	200 'A' Ordinary shares of £1 each	200	200
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loan to the directors

Loan to the director during the period are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A W Mayman - Directors' loan account	-	137,527	11,300	-	3,426	145,401
		<u>137,527</u>	<u>11,300</u>	<u>-</u>	<u>3,426</u>	<u>145,401</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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