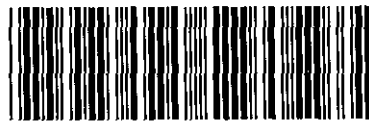


Company Registration No. 01766632 (England and Wales)

A & M BARGAINS (WYRE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

TUESDAY



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A & M BARGAINS (WYRE) LIMITED

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A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	64,488		76,344	
Investments	2	231,350		231,350	
		<u>295,838</u>		<u>307,694</u>	
Current assets					
Stocks		92,189		96,544	
Debtors		14,213		61,213	
Cash at bank and in hand		127,288		111,888	
		<u>233,690</u>		<u>269,645</u>	
Creditors: amounts falling due within one year	3	<u>(48,817)</u>		<u>(51,133)</u>	
Net current assets		<u>184,873</u>		<u>218,512</u>	
Total assets less current liabilities		<u>480,711</u>		<u>526,206</u>	
Creditors: amounts falling due after more than one year	4	(16,597)		(21,765)	
Provisions for liabilities		<u>(1,377)</u>		<u>(2,868)</u>	
		<u>462,737</u>		<u>501,573</u>	
Capital and reserves					
Called up share capital	5	200		200	
Profit and loss account		462,537		501,373	
Shareholders' funds		<u>462,737</u>		<u>501,573</u>	

A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 February 2007



A W Mayman
Director

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	6.67% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2005	247,865	271,350	519,215
Additions	11,132	-	11,132
Disposals	(10,951)	-	(10,951)
At 28 February 2006	248,046	271,350	519,396
Depreciation			
At 1 March 2005	171,521	40,000	211,521
On disposals	(8,657)	-	(8,657)
Charge for the year	20,694	-	20,694
At 28 February 2006	183,558	40,000	223,558
Net book value			
At 28 February 2006	64,488	231,350	295,838
At 28 February 2005	76,344	231,350	307,694

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & M Bargains Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2006 £	Profit for the year 2006 £
A & M Bargains Limited	Supermarket	227,646	51,040

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,044 (2005 - £5,579).

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,597 (2005 - £21,765).

5 Share capital	2006 £	2005 £
Authorised		
50,000 'A' Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
200 'A' Ordinary shares of £1 each	200	200

6 Transactions with directors

The following directors had an interest free loan during the year. The movement on this loan was as follows:

	Amount outstanding 2006 £	2005 £	Maximum in year £
Mr A W Mayman & Mrs A D Mayman	161	-	161

7 Ultimate parent company

At 28 February 2006 there was an amount due from A & M Bargains Limited, a company under common control, in the sum of £39,882 (2005: £44,398).

Management charges totalling £60,000 (2005: £60,000) were received from this company during the year.

An amount of £4,978 (2005: £4,978) was outstanding from The A & M Bargains (Wyre) Limited Retirement Benefits Scheme, a scheme in which Mr A W Mayman and Mrs A D Mayman are trustees.

During the year wages were recharged from A & M Employment Services Limited, a company also under the control of Mr A W Mayman and Mrs A D Mayman, amounting to £115,033 (2005: £134,175)

In the opinion of the directors there were no other transactions with related parties requiring disclosure under the Financial Reporting Standard for Smaller Entities.