

Electcatch Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Electcatch Limited
(Registration number: 01764855)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		171,700	161,200
Tangible fixed assets		<u>226,651</u>	<u>287,144</u>
		<u>398,351</u>	<u>448,344</u>
Current assets			
Debtors		4,837	5,262
Cash at bank and in hand		<u>15,880</u>	<u>53,473</u>
		20,717	58,735
Creditors: Amounts falling due within one year		<u>(8,919)</u>	<u>(43,949)</u>
Net current assets		<u>11,798</u>	<u>14,786</u>
Total assets less current liabilities		410,149	463,130
Provisions for liabilities		<u>(78,100)</u>	<u>(78,000)</u>
Net assets		<u>332,049</u>	<u>385,130</u>
Capital and reserves			
Called up share capital	<u>3</u>	3,000	3,000
Profit and loss account		<u>329,049</u>	<u>382,130</u>
Shareholders' funds		<u>332,049</u>	<u>385,130</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 July 2015 and signed on its behalf by:

C J Lambert
Director

Electcatch Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of fish and oil watch fees.

Amortisation

No amortisation is provided on the fishing licences and quotas as in the opinion of the directors the anticipated sale proceeds will exceed the net book value.

Asset class	Amortisation method and rate
Licences and quotas	0%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Trawler and equipment	6.66% straight line basis
Fixtures and fittings	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	161,200	325,392	486,592
Additions	12,100	172,238	184,338
Disposals	(1,600)	(245,320)	(246,920)
At 31 December 2014	171,700	252,310	424,010
Depreciation			
At 1 January 2014	-	38,248	38,248
Charge for the year	-	20,321	20,321
Eliminated on disposals	-	(32,910)	(32,910)
At 31 December 2014	-	25,659	25,659
Net book value			
At 31 December 2014	171,700	226,651	398,351
At 31 December 2013	161,200	287,144	448,344

Electcatch Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	3,000	3,000	3,000	3,000
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