

WESTLAND SYSTEM ASSESSMENT LIMITED

Registered Number: 1764218

ACCOUNTS

31ST DECEMBER 2006

FRIDAY



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COMPANIES HOUSE

Report of the Directors

Directors Mr C A Jones
 Mr MJS Bryson

- 1 The Directors present their report together with the accounts of the Company for the year ended 31 December 2006

2 **Directors' responsibility for the accounts**

At the end of each financial year the Directors are required by the Companies Act 1985 to prepare accounts which give a true and fair view of the state of affairs of the Company. In preparing the accounts for the year ended 31 December 2006, appropriate accounting policies, supported by reasonable and prudent judgements and estimates, have, save as disclosed, been consistently used and UK applicable accounting standards have been followed. The Directors are required to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the accounts comply with the Companies Act 1985. In addition, the Directors are responsible for ensuring that an appropriate system of internal control is in operation to provide them with reasonable assurance that the assets of the Company are properly safeguarded and to ensure that reasonable steps are taken to prevent or detect fraud and other irregularities.

3 **Principal activities**

The Company did not trade during the year under review and consequently no profit and loss account has been prepared. The Company has during the financial year acted as agent for GKN CEDU Limited.

4 **Directors**

On 31 December 2005, Mr G Chisnall resigned as a Director of the Company. The Directors wish to record their appreciation of his service to the Company.

Following the amendment of the Companies Act 1985 by the Companies (Audit, Investigations and Community Enterprise) Act 2004, the directors' indemnity provision in the Company's Articles of Association was amended. Pursuant to the Articles (as amended), the Company has executed a deed poll of indemnity for the benefit of the Directors of the Company and persons who were Directors of the Company during the financial year under review in respect of costs of defending claims against them and third party liabilities. These provisions are currently in force. The indemnity provision in the Company's Articles of Association also extends to provide a limited indemnity in respect of liabilities incurred as a director, secretary or officer of an associated company of the Company.

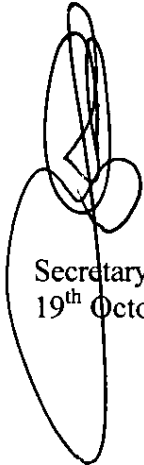
A copy of the deed poll of indemnity and of the Company's Articles of Association are available for inspection at the Company's registered office during normal business hours.

Report of the Directors - (continued)

5 Auditors

In accordance with the provisions of section 250 of the Companies Act 1985, the Company being a dormant Company within the meaning of the said section, Section 384(1) of the Companies Act 1985 shall not apply and accordingly no Auditors shall be appointed.

On behalf of the Board



Secretary
19th October 2007

WESTLAND SYSTEM ASSESSMENT LIMITED**4****Balance sheet at 31st December 2006**

	<u>Notes</u>	<u>2006</u> £	<u>2006</u> £	<u>2005</u> £	<u>2005</u> £
CURRENT ASSETS					
Debtors	1		41,000		41,000
CAPITAL AND RESERVES					
Called up share capital	2	200,000		200,000	
Distributable reserves		(159,000)		(159,000)	
CAPITAL EMPLOYED IN FINANCING TOTAL					
ASSETS LESS CURRENT LIABILITIES			41,000		41,000

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year

Under Section 249AA(1) of the Companies Act 1985 (the 'Act'), the Company was entitled to exemption from the provisions of Part VII of the Act relating to the audit of accounts in respect of the year ended 31 December 2006. No member or members have requested an audit pursuant to Section 249B(2) of the Act. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts.

Signed on behalf of the Board on

Director
19th October 2007

The notes on page 5 form part of these accounts

WESTLAND SYSTEM ASSESSMENT LIMITED**5****Notes to the accounts at 31st December 2006****1 Debtors**

	<u>2006</u> £	<u>2005</u> £
Amounts owed by group companies	<u>41,000</u>	<u>41,000</u>

2 Share capital

	<u>2006 and 2005</u> Issued, called up and fully paid £	<u>2006 and 2005</u> Issued, called up and fully paid £
1,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

3 Ultimate and immediate parent companies

GKN plc and GKN CEDU Limited are the ultimate and immediate parent companies respectively
Copies of their accounts may be obtained from Ipsley House, PO Box 55, Redditch,
Worcestershire B98 0TL