

Registered Number:01764107

England and Wales

Chelmer Enterprises Ltd

Unaudited Financial Statements

For the year ended 30 June 2023

Chelmer Enterprises Ltd  
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**Chelmer Enterprises Ltd**  
**Statement of Financial Position**  
**As at 30 June 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Property, plant and equipment	2	480	-
Investment property	3	182,207	185,165
		<b>182,687</b>	<b>185,165</b>
<b>Current assets</b>			
Trade and other receivables	4	1,538	3,725
Cash and cash equivalents		133,664	120,834
		<b>135,202</b>	<b>124,559</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(21,897)	(28,452)
<b>Net current assets</b>		<b>113,305</b>	<b>96,107</b>
<b>Total assets less current liabilities</b>		<b>295,992</b>	<b>281,272</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(33,771)	(37,349)
<b>Provisions for liabilities</b>		(45,387)	(45,387)
<b>Net assets</b>		<b>216,834</b>	<b>198,536</b>
<b>Capital and reserves</b>			
Called up share capital		40,000	40,000
Share premium account		46,650	46,650
Fair value reserve		12,048	12,048
Retained earnings		118,136	99,838
<b>Shareholders' funds</b>		<b>216,834</b>	<b>198,536</b>

For the year ended 30 June 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Chelmer Enterprises Ltd  
Statement of Financial Position Continued  
For the year ended 30 June 2023

These financial statements were approved and authorised for issue by the Board on 31 March 2024 and were signed by:

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Julie Higdon Director

**Chelmer Enterprises Ltd**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2023**

**Statutory Information**

Chelmer Enterprises Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 01764107.

Registered address:  
23 Robjohns Road  
Widford Industrial Estate  
Chelmsford  
Essex  
CM1 3AG

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents rents receivable.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	20% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Chelmer Enterprises Ltd  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

**2. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2022	188	164	352
Additions	-	600	600
At 30 June 2023	<b>188</b>	<b>764</b>	<b>952</b>
<b>Provision for depreciation and impairment</b>			
At 01 July 2022	188	164	352
Charge for year	-	120	120
At 30 June 2023	<b>188</b>	<b>284</b>	<b>472</b>
<b>Net book value</b>			
At 30 June 2023	-	<b>480</b>	<b>480</b>
At 30 June 2022	-	-	-

**3. Investment property**

	<b>Total</b>
	<b>£</b>
<b>Fair value</b>	
At 01 July 2022	287,421
<b>At 30 June 2023</b>	<b>287,421</b>
<b>Depreciation</b>	
At 01 July 2022	102,256
For the year/period	2,958
<b>At 30 June 2023</b>	<b>105,214</b>
<b>Net book value</b>	
At 30 June 2023	<b>182,207</b>
At 30 June 2022	<b>185,165</b>

**4. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	(1,924)	463
Other debtors	3,462	3,262
	<b>1,538</b>	<b>3,725</b>

Chelmer Enterprises Ltd  
Notes to the Financial Statements Continued  
For the year ended 30 June 2023

**5. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	3,500	9,124
Taxation and social security	6,285	1,656
Other creditors	12,112	17,672
	<b>21,897</b>	<b>28,452</b>

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	33,771	37,349

**7. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.