

Registered Number:01764107

England and Wales

Chelmer Enterprises Ltd

Unaudited Financial Statements

For the year ended 30 June 2022

Chelmer Enterprises Ltd
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Chelmer Enterprises Ltd
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	3	185,165	188,124
		185,165	188,124
Current assets			
Trade and other receivables	4	3,725	11,817
Cash and cash equivalents		120,834	109,236
		124,559	121,053
Trade and other payables: amounts falling due within one year	5	(28,452)	(24,079)
Net current assets		96,107	96,974
Total assets less current liabilities		281,272	285,098
Trade and other payables: amounts falling due after more than one year	6	(37,349)	-
Provisions for liabilities		(45,387)	(45,387)
Net assets		198,536	239,711
Capital and reserves			
Called up share capital		40,000	40,000
Share premium account		46,650	46,650
Fair value reserve		12,048	12,048
Retained earnings		99,838	141,013
Shareholders' funds		198,536	239,711

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Chelmer Enterprises Ltd
Statement of Financial Position Continued
For the year ended 30 June 2022

These financial statements were approved and authorised for issue by the Board on 31 March 2023 and were signed by:

Roger Warman Director

Chelmer Enterprises Ltd
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

Chelmer Enterprises Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 01764107.

Registered address:
23 Robjohns Road
Widford Industrial Estate
Chelmsford
Essex
CM1 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Plant and machinery	25% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	20% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Chelmer Enterprises Ltd
Notes to the Financial Statements Continued
For the year ended 30 June 2022

2. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 July 2021	188	164	352
At 30 June 2022	188	164	352
Provision for depreciation and impairment			
At 01 July 2021	188	164	352
At 30 June 2022	188	164	352
Net book value			
At 30 June 2022	-	-	-
At 30 June 2021	-	-	-

3. Investment property

	Total £
Fair value	
At 01 July 2021	287,421
At 30 June 2022	287,421
Depreciation	
At 01 July 2021	99,297
For the year/period	2,959
At 30 June 2022	102,256
Net book value	
At 30 June 2022	185,165
At 30 June 2021	188,124

4. Trade and other receivables

	2022 £	2021 £
Trade debtors	463	8,138
Other debtors	3,262	3,679
	3,725	11,817

Chelmer Enterprises Ltd
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	9,124	-
Taxation and social security	1,656	12,315
Other creditors	17,672	11,764
	28,452	24,079

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	37,349	-

7. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.