

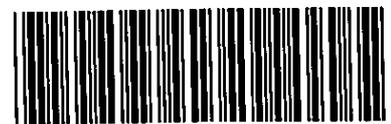
**Stikatak Limited**

**Directors' report and financial  
statements**

**Company number 1763122**

**4 June 2011**

FRIDAY



\*ATPN1YR5\*

A33

28/10/2011

17

COMPANIES HOUSE

## Contents

Directors' report	1
Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements	4
Balance Sheet	3
Notes	4 - 6

## Directors' report

The directors present their report for the period ended 4 June 2011

### Principal activities and business review

The company has not traded during the period or the preceding year

### Directors

The directors who held office during the period were as follows

Mr Philip Reeder  
Mr Martyn Taylor

By order of the board



**M Taylor**  
*Director*

Broadway  
Haslingden  
Rossendale  
Lancashire  
BB4 4LS

19 October 2011

## **Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

## Balance Sheet

At 4 June 2011

	<i>Note</i>	<b>2011</b> £	2010 £
<b>Current assets</b>			
Debtors	3	<b>3,346,681</b>	3,346,681
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	4	<b>6,000</b>	6,000
Profit and loss account	5	<b>3,340,681</b>	3,340,681
		<u>          </u>	<u>          </u>
<b>Shareholders' funds</b>		<b>3,346,681</b>	3,346,681
		<u>          </u>	<u>          </u>

- a) For the period ended 4 June 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006
- b) The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 19 October 2011 and were signed on its behalf by



**M Taylor**  
*Director*

**Stukatak Limited**  
**Company no: 1763122**

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards

The Company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under section 444 of the Companies Act 2006 when filing accounts with the Registrar of Companies

### 2 Directors and employees

There were no employees of the Company during either the current or prior period, other than the Directors. The Directors received no remuneration in either the current or prior period in respect of their services to the Company

### 3 Debtors

	2011 £	2010 £
Amounts due from group undertakings	3,346,681	3,346,681
	<u>                    </u>	<u>                    </u>

### 4 Share capital

	2011 £	2010 £
<i>Authorised share capital</i>		
100,000 ordinary shares of £1 each	100,000	100,000
	<u>                    </u>	<u>                    </u>
<i>Allotted, called up and fully paid</i>		
6,000 ordinary shares of £1 each	100,000	6,000
	<u>                    </u>	<u>                    </u>

### 5 Reserves

	<b>Profit and loss account £</b>
At 29 May 2010 and 4 June 2011	3,340,681
	<u>                    </u>

## Notes (continued)

### 6 Guarantees and other financial commitments

The Company has a composite guarantee and debenture with other group companies Interfloor Group Limited, Interfloor Operations Limited, Interfloor Industries Limited, Interfloor Holdings Limited, Duralay International Holdings Limited and Interfloor Limited in favour of Kaupthing Bank HF, for all monies due, and Hutton Collins Mezzanine Partners LP, for all monies due under the Mezzanine Loan Note Instrument. Security was provided through a fixed and floating charge over all assets of each company. This financial assistance was in connection with the acquisition of the entire shareholding in Interfloor Industries Limited. At the year end £30,855,000 was outstanding under this agreement (2010 £34,542,000)

### 7 Ultimate parent undertaking and controlling party

At the balance sheet date the Company's immediate parent undertaking was Interfloor Limited. The ultimate parent company is Interfloor Group Limited.

21.9% of the issued share capital of Interfloor Group Limited is held by EAC (Scotland) GP3 Limited on behalf of investors in EAC Fund 111 Limited Partnership and EAC Fund 111 GmbH & Co. Beteiligungs KG. 33.1% of the issued share capital is held by Milestone GP Limited on behalf of investors in Milestone Link Fund LP. All of these funds are managed by Milestone Capital Partners LLP. 22.5% of the issued share capital of Interfloor Group Limited is owned by Hutton Collins Mezzanine Partners LP with the remaining shares owned by Management. The ultimate controlling party is therefore considered to be Milestone Capital Partners LLP.

The Company is included in the group financial statements of Interfloor Group Limited, copies of which are available from its registered office: Broadway, Haslingden, Rossendale, Lancashire, BB4 4LS.