

Company Registration No. 01763106 (England and Wales)

CAGE MUSIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

CAGE MUSIC LIMITED

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CAGE MUSIC LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	3	382,772		988,132	
Cash at bank and in hand		1,051,073		1,348,578	
		<u>1,433,845</u>		<u>2,336,710</u>	
Creditors: amounts falling due within one year	4	<u>(198,384)</u>		<u>(241,414)</u>	
Net current assets			<u>1,235,461</u>		<u>2,095,296</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>1,235,361</u>		<u>2,095,196</u>
Total equity			<u>1,235,461</u>		<u>2,095,296</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16 December 2020 and are signed on its behalf by:

Mr C S Lowe
Director

Company Registration No. 01763106

CAGE MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Cage Music Limited is a private company limited by shares incorporated in England and Wales and its registered number is 1763106. The registered office is 5A Bear Lane, London, SE1 0UH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents royalties receivable and non-refundable royalty advances. Royalty income is recognised on the contractual due date or, where this is unspecified, the date of receipt of cash. Royalty income in respect of albums and videos already released is included on a receivable basis by reference to the royalty accounting periods ending within the year.

1.3 Taxation

The tax expense represents the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2
	<u> </u>	<u> </u>

CAGE MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	85,073	143,868
Amounts owed by group undertakings and undertakings in which the company has a participating interest	288,287	674,667
Other debtors	9,412	169,597
	<u>382,772</u>	<u>988,132</u>

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	30,323	-
Corporation tax	126,705	137,882
Other taxation and social security	30,588	62,654
Other creditors	10,768	40,878
	<u>198,384</u>	<u>241,414</u>

5 Events after the reporting date

Following the year end, the company has been impacted by the spread of the COVID-19 virus. The financial effects of this are yet to be determined but will be reflected in the 2021 financial statements.

6 Related party transactions

The company is a wholly owned subsidiary of Pet Shop Boys Holdings Limited and has taken advantage of the exemption available under FRS102 not to disclose related party transactions. The registered office of Pet Shop Boys Holdings Limited is 5A Bear Lane Southwark London SE1 0UH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.