
SOHO LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MONDAY



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COMPANIES HOUSE

SOHO LIMITED

COMPANY INFORMATION

DIRECTORS

J Eveleigh
N Stonley (appointed 18 April 2016)
D Robinson
L Roberts

COMPANY SECRETARY

D Morrow

REGISTERED NUMBER

01760921

REGISTERED OFFICE

120 Charing Cross Road
London
United Kingdom
WC2H 0JR

INDEPENDENT AUDITORS

Nexia Smith & Williamson
Statutory Auditor & Chartered Accountants
25 Moorgate
London
EC2R 6AY

SOHO LIMITED

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SOHO LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report and the audited financial statements for the year ended 31 March 2016.

DIRECTORS

The directors who served during the year were:

S Dilworth (resigned 18 April 2016)
J Eveleigh
D Robinson
L Roberts

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006, Nexia Smith & Williamson will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 24.10.2016 and signed on its behalf.

J Eveleigh
Director



SOHO LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOHO LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SOHO LIMITED

We have audited the financial statements of Soho Limited for the year ended 31 March 2016, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

SOHO LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SOHO LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

Nexia Smith & Williamson

Andrew Bond (Senior statutory auditor)

for and on behalf of

Nexia Smith & Williamson

Statutory Auditor

Chartered Accountants

25 Moorgate

London

EC2R 6AY

Date: 12 / 12 / 16

SOHO LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
EXCEPTIONAL ITEMS			
Other exceptional items	2	-	(38,671)
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(38,671)
Tax on profit/(loss) on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	(38,671)
PROFIT BROUGHT FORWARD		29,316	67,987
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		29,316	29,316
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 7 form part of these financial statements.

SOHO LIMITED
REGISTERED NUMBER: 01760921

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	<u>29,318</u>	<u>29,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>29,318</u></u>	<u><u>29,318</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>2</u>	<u>2</u>
Profit and loss account		<u>29,316</u>	<u>29,316</u>
SHAREHOLDERS' FUNDS		<u><u>29,318</u></u>	<u><u>29,318</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
24.10.2016.

J Eveleigh
Director



The notes on page 7 form part of these financial statements.

SOHO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. EXCEPTIONAL ITEMS

	2016 £	2015 £
Distribution to parent charity	-	38,671

3. JOINT VENTURE

The company is one of the two equal partners in West Smithfield Developments LLP, a property development partnership registered in the UK. During the year, that partnership had no income or expenditure. The Company's share of the net assets of the partnership is £nil, comprising current assets of £5.2 million, current liabilities of £3.5 million and long term liabilities of £1.7 million.

4. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	29,318	29,318

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The controlling party is Soho Housing Association Limited by virtue of holding 100% of the issued share capital. Soho Housing Association Limited is a charitable Industrial and Provident Society.