

Registration number: 01759451

Chapterhouse Preparatory School Ltd

Abbreviated Accounts

for the Year Ended 31 August 2014

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Chapterhouse Preparatory School Ltd
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Independent Auditor's Report to Chapterhouse Preparatory School Ltd
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Chapterhouse Preparatory School Ltd for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Christopher Padgett FCA (Senior Statutory Auditor)
For and on behalf of Watson Buckle Limited
Statutory Auditor & Chartered Accountants
Bradford

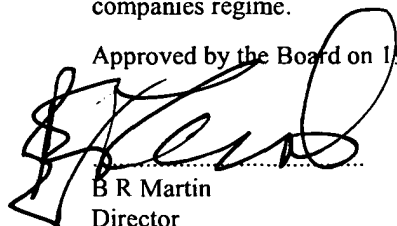
19 May 2015

Chapterhouse Preparatory School Ltd
Abbreviated Balance Sheet
at 31 August 2014

		2014	2013
	Note	£	£
Fixed assets			
Tangible fixed assets	2	393,001	16,115
Current assets			
Debtors		102,900	107,079
Creditors: Amounts falling due within one year		<u>(376,774)</u>	<u>(150,185)</u>
Net current liabilities		<u>(273,874)</u>	<u>(43,106)</u>
Net assets/(liabilities)		<u>119,127</u>	<u>(26,991)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>119,027</u>	<u>(27,091)</u>
Shareholders' funds/(deficit)		<u>119,127</u>	<u>(26,991)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 May 2015 and signed on its behalf by:



B R Martin
Director

Chapterhouse Preparatory School Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis which assumes that ongoing financial support will be provided by other companies within the group and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to pupils. Fees invoiced in advance are deferred on the Balance Sheet and recognised in turnover over the period of the service provision.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Fixtures and fittings	10% straight line
Equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Chapterhouse Preparatory School Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

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Pensions

Chapterhouse Preparatory School Limited participates in the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to Chapterhouse Preparatory School Limited.

The cost of the defined pension scheme is charged to the Profit & Loss Account so as to spread the cost of pensions over the service lives of employees. Pension cost is assessed in accordance with the advice of the Government Actuary.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	32,229	32,229
Additions	452,742	452,742
At 31 August 2014	484,971	484,971
Depreciation		
At 1 September 2013	16,114	16,114
Charge for the year	75,856	75,856
At 31 August 2014	91,970	91,970
Net book value		
At 31 August 2014	393,001	393,001
At 31 August 2013	16,115	16,115

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by its parent company, Buckedge Limited. Copies of the financial statements of Buckedge Limited are available at Companies House, Crown Way, Maindy, Cardiff.

The ultimate controlling party is Foxlow Limited, a company registered in the British Virgin Islands.