

Registration number: 01759450

Vinewood Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2015



Vinewood Limited
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Independent Auditor's Report to Vinewood Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Vinewood Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

 Watson Buckle Limited

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Christopher Padgett FCA (Senior Statutory Auditor)
For and on behalf of Watson Buckle Limited
Statutory Auditor & Chartered Accountants
Bradford


25 May 2016

Vinewood Limited
Abbreviated Balance Sheet
at 31 August 2015

		2015	2014
Note	£	£	£
Fixed assets			
Tangible fixed assets	2	23,042,577	16,230,110
Current assets			
Debtors		2,733,009	2,129,902
Creditors: Amounts falling due within one year		(25,410,489)	(17,769,185)
Net current liabilities		(22,677,480)	(15,639,283)
Total assets less current liabilities		365,097	590,827
Provisions for liabilities		(342,000)	(250,000)
Net assets		23,097	340,827
Capital and reserves			
Called up share capital	3	2,000,000	2,000,000
Profit and loss account		(1,976,903)	(1,659,173)
Shareholders' funds		23,097	340,827

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2016 and signed on its behalf by:


C J Hall
Director

Vinewood Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis which assumes that ongoing financial support will be provided by other companies within the group and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern. The company has received written confirmation from group companies that there will not be a call for repayment in whole or in part of the outstanding balances if it would be prejudicial to the company continuing as a going concern.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the rental of assets to group companies.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold land and building	0% - 3.28% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Vinewood Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	20,438,684	20,438,684
Additions	7,482,857	7,482,857
At 31 August 2015	27,921,541	27,921,541
Depreciation		
At 1 September 2014	4,208,574	4,208,574
Charge for the year	670,390	670,390
At 31 August 2015	4,878,964	4,878,964
Net book value		
At 31 August 2015	23,042,577	23,042,577
At 31 August 2014	16,230,110	16,230,110

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2,000,000	2,000,000	2,000,000	2,000,000

4 Control

The company is controlled by its parent company, Care & Recreation Holdings Limited, copies of the financial statements of Care & Recreation Holdings Limited are available at Companies House, Crown Way, Maindy, Cardiff. The ultimate controlling party is Foxlow Limited, a company registered in the British Virgin Islands

During the year rent of £6,360 (2014 - £6,200) was paid to Foxlow Limited at commercial rates.

At both year ends no balance was owed by or from Foxlow Limited.