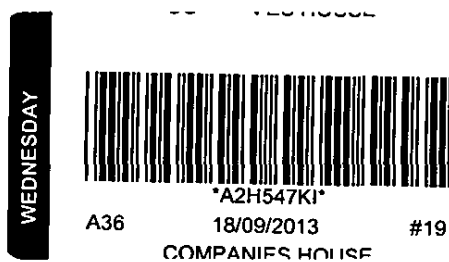


Umeco Components Limited

Directors' report and financial statements

Registered number 1758037

31 December 2012



Directors' report

On 4 October 2012 the company changed its accounting reference date to 31 December and these accounts therefore cover the nine month period from 1 April to 31 December 2012

Principal activity

The principal activity of the company is that of an intermediate holding company

Business review

The company did not trade for the period

Results and dividend

The results for the period are shown on page 2 No dividends were paid during the period

Directors

The directors who held office during the period and to the date of this report are as follows

SJ Bowers	(Resigned 20 July 2012)
AB Moss	(Resigned 20 July 2012)
RD Smith	(Appointed 20 July 2012)
DM Drillock	(Appointed 20 July 2012)

By order of the board



DM Drillock
Director

Composites House
Sinclair Close
Heanor Gate Industrial Estate
Heanor
Derbyshire
DE75 7SP

Date 16 September 2017

Profit and loss account
for the nine months to 31 December 2012

	<i>Note</i>	31 December 2012 £000	31 March 2012 £000
Administrative expenses		-	(96)
Loss on ordinary activities before taxation	2	-	(96)
Tax on loss on ordinary activities	3	-	-
Loss for the financial period	8	-	(96)

The results shown in the profit and loss account derive wholly from continuing operations

There were no recognised gains or losses in the current period other than those disclosed in the profit and loss account

Balance sheet
as at 31 December 2012

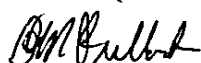
	<i>Note</i>	31 December 2012 £000	31 March 2012 £000
Fixed assets			
Investment in subsidiary	4	-	-
Investment in joint venture	5	15	15
Current assets			
Amounts owed by joint venture	5	9	9
		<u>9</u>	<u>9</u>
Net current assets		9	9
Total assets less current liabilities		<u>24</u>	<u>24</u>
Creditors falling due after more than one year	6	(145)	(145)
Net liabilities		<u>(121)</u>	<u>(121)</u>
Capital and reserves			
Called up share capital	7	-	-
Profit and loss account	8	(121)	(121)
Shareholders' deficit	9	<u>(121)</u>	<u>(121)</u>

For the financial period ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

Approved by the board of directors on 16 September 2013 and signed on their behalf by



DM Drillock
Director

Registered number 1758037

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own consolidated financial statements

As the company is a wholly owned subsidiary of Cytec Industries Inc , it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

Exemption from consolidation

These financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemption from preparing consolidated financial statements afforded by s401 of Companies Act 2006 because it is a wholly owned subsidiary of Cytec Industries Inc which prepares consolidated financial statements that are publically available, see note 10

Investments

Fixed asset investments are valued at cost except where there is evidence of a permanent diminution in value

Notes (continued)

2 Loss on ordinary activities before taxation

	31 December 2012 £000	31 March 2012 £000
<i>Loss on ordinary activities before taxation is stated after charging</i>		
Loss on disposal of investments	-	96
	<u> </u>	<u> </u>

3 Tax on loss on ordinary activities

	31 December 2012 £000	31 March 2012 £000
UK taxation charge at 24% (2012 26%)		
- current period	-	-
	<u> </u>	<u> </u>

Factors affecting the tax credit for the current period

	31 December 2012 £000	31 March 2012 £000
<i>Current tax reconciliation</i>		
Loss on ordinary activities before taxation	-	96
	<u> </u>	<u> </u>
Current tax credit at 24% (2011 26%)	-	25
<i>Effects of</i>		
Expenses not deductible for tax purposes	-	(25)
	<u> </u>	<u> </u>
Total current tax charge	-	-
	<u> </u>	<u> </u>

Notes (continued)

4 Investment in subsidiary

	31 December 2012 £000	31 March 2012 £000
<i>Cost and Net book value</i>		
At beginning of period	-	24
Disposals	-	(24)
	<hr/>	<hr/>
At end of period	<hr/> <hr/>	<hr/> <hr/>

The company disposed of its 100% shareholding in Ulogistics Canada, Inc , a company incorporated in Canada, during the year ended 31 March 2012

5 Investment in joint venture

	31 December 2012 £000	31 March 2012 £000
<i>Cost and Net book value</i>		
At beginning of period	15	87
Disposals	-	(72)
	<hr/>	<hr/>
At end of period	<hr/> <hr/>	<hr/> <hr/>

The company disposed of its 50% shareholding in Pattonair do Brasil Servicos e Logística Ltda , a company incorporated in Brazil, during the year ended 31 March 2012. It also holds a 50% shareholding in Wesupply Aerospace Limited, a company incorporated in Great Britain. At 31 December 2012, the company was owed £9,000 (31 March 2012 £9,000) by Wesupply Aerospace Limited

Notes (continued)

6 Creditors falling due after more than one year

	31 December 2012 £000	31 March 2012 £000
Amounts owed to group undertakings	(145)	(145)
	<u>(145)</u>	<u>(145)</u>

7 Share capital

	31 December 2012 £000	31 March 2012 £000
<i>Allotted, called up and fully paid</i> 100 (31 March 2012 100) ordinary shares of £1 each	-	-
	<u>-</u>	<u>-</u>

8 Reserves

	Profit and loss account 31 December 2012 £000	Profit and loss account 31 March 2012 £000
At start of period	(121)	(25)
Loss for the period	-	(96)
At end of period	<u>(121)</u>	<u>(121)</u>

9 Reconciliation of movements in shareholders' deficit

	31 December 2012 £000	31 March 2012 £000
Opening shareholders' deficit	(121)	(25)
Loss for the period	-	(96)
Closing shareholders' deficit	<u>(121)</u>	<u>(121)</u>

Notes (continued)

10 Ultimate holding company and ultimate controlling party

On 20 July 2012 the whole of the issued share capital of the company's ultimate parent company, Umeco Limited (formerly Umeco plc), was purchased by Cytec UK Holdings Limited a wholly owned subsidiary of Cytec Industries Inc. The ultimate parent undertaking and ultimate controlling undertaking into which the results of this company are consolidated is Cytec Industries Inc, incorporated in the United States of America. The consolidated accounts of this group are available to the public and may be obtained from Five Garret Mountain Plaza, Woodland Park, NJ 07424, USA.