

MOORE STEPHENS

CHARTERED ACCOUNTANTS

Pride Hill House, 23 St. Mary's Street, Shrewsbury, Shropshire SY1 1ED.

Telephone: 01743 235276 Facsimile: 01743 366502

Our Reference: 002/587/KJ

Date: 4th December 1998

The Company Secretary
Fritidsresor Ltd
44/45 Chancery Lane
LONDON
WC2A 1JB

1757 338

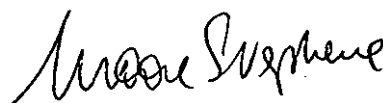
Dear Sirs

FRITIDSRESOR LTD

We hereby tender our resignation as auditors of the above-named company.

With reference to the provisions of the Companies Act 1985, we hereby confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully



MOORE STEPHENS



A member firm of Moore Stephens International Limited
- members in principal cities throughout the world
A list of partners is available at the above office

Registered to carry on audit work and authorised to carry on
investment business by the Institute of Chartered Accountants
in England and Wales