

Company registration number: 1757220

The General Building Company Limited

Unaudited financial statements

31 December 2016

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The General Building Company Limited

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The General Building Company Limited

Directors and other information

Directors	Mr P. Valler Ms T. Suwanchai
Company number	1757220
Registered office	St Martin's House, 27-29 Ormsdie Way Holmethorpe Industrial Estate Redhill Surrey RH1 2LT
Accountant	S Nunn and Co Limited Unit 2, Guards Avenue Caterham Surrey CR3 5XL

The General Building Company Limited

**Directors report
Year ended 31 December 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

Directors

The directors who served the company during the year were as follows:

Mr P. Valler
Ms T. Suwanchai

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 May 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Valler', with a long horizontal stroke extending to the right.

Mr P. Valler
Director

The General Building Company Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of The General Building Company Limited
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The General Building Company Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of The General Building Company Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The General Building Company Limited and state those matters that we have agreed to state to the board of directors of The General Building Company Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The General Building Company Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that The General Building Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The General Building Company Limited. You consider that The General Building Company Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The General Building Company Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



S Nunn and Co Limited
Chartered Accountants

Unit 2, Guards Avenue
Caterham
Surrey
CR3 5XL

31 May 2017

The General Building Company Limited

**Statement of comprehensive income
Year ended 31 December 2016**

	Note	2016 £	2015 £
Turnover		10,091	2,284
Administrative expenses		875	(1,161)
Operating profit		<u>10,966</u>	<u>1,123</u>
Profit before taxation	4	<u>10,966</u>	<u>1,123</u>
Tax on profit		(3,007)	(240)
Profit for the financial year and total comprehensive income		<u><u>7,959</u></u>	<u><u>883</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

The General Building Company Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5	199,411		203,481	
			199,411		203,481
Current assets					
Cash at bank and in hand		25,284		10,482	
		25,284		10,482	
Creditors: amounts falling due within one year	6	(55,512)		(52,739)	
Net current liabilities			(30,228)		(42,257)
Total assets less current liabilities			169,183		161,224
Creditors: amounts falling due after more than one year	7		(160,000)		(160,000)
Net assets			9,183		1,224
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,083		1,124
Shareholders funds			9,183		1,224

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 11 form part of these financial statements.

The General Building Company Limited

Statement of financial position (continued)
31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 31 May 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'P. Valler', with a large, sweeping initial 'P'.

Mr P. Valler
Director

Company registration number: 1757220

The notes on pages 9 to 11 form part of these financial statements.

The General Building Company Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	100	241	341
Profit for the year		883	883
Total comprehensive income for the year	-	883	883
At 31 December 2015 and 1 January 2016	100	1,124	1,224
Profit for the year		7,959	7,959
Total comprehensive income for the year	-	7,959	7,959
At 31 December 2016	100	9,083	9,183

The General Building Company Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is St Martin's House, 27-29 Ormsdie Way, Holmethorpe Industrial Estate, Redhill, Surrey, RH1 2LT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Notes to the financial statements (continued)
Year ended 31 December 2016

The General Building Company Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2016 and 31 December 2016	<u>203,481</u>	<u>1,844</u>	<u>205,325</u>
Depreciation			
At 1 January 2016	-	1,844	1,844
Charge for the year	4,070	-	4,070
At 31 December 2016	<u>4,070</u>	<u>1,844</u>	<u>5,914</u>
Carrying amount			
At 31 December 2016	<u>199,411</u>	<u>-</u>	<u>199,411</u>
At 31 December 2015	<u>203,481</u>	<u>-</u>	<u>203,481</u>

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	3,007	240
Other creditors	<u>52,505</u>	<u>52,499</u>
	<u>55,512</u>	<u>52,739</u>

7. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	<u>160,000</u>	<u>160,000</u>

8. Controlling party

The ultimate controlling party is Mr P. Valler.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.