Company registration number: 1757220

The General Building Company Limited

Unaudited financial statements

31 December 2016

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Directors and other information

Directors Mr P. Valler

Ms T. Suwanchai

Company number 1757220

Registered office St Martin's House, 27-29

Ormsdie Way

Holmethorpe Industrial Estate

Redhill Surrey RH1 2LT

Accountant S Nunn and Co Limited

Unit 2, Guards Avenue

Caterham Surrey CR3 5XL

Directors report Year ended 31 December 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

Directors

The directors who served the company during the year were as follows:

Mr P. Valler

Ms T. Suwanchai

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 May 2017 and signed on behalf of the board by:

Mr P. Valler Director

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of The General Building Company Limited Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The General Building Company Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of The General Building Company Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The General Building Company Limited and state those matters that we have agreed to state to the board of directors of The General Building Company Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The General Building Company Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that The General Building Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The General Building Company Limited. You consider that The General Building Company Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The General Building Company Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

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S Nunn and Co Limited Chartered Accountants

Unit 2, Guards Avenue Caterham Surrey CR3 5XL

31 May 2017

Statement of comprehensive income Year ended 31 December 2016

	Note	2016 £	2015 £
Turnover Administrative expenses		10,091 875	2,284 (1,161)
Operating profit		10,966	1,123
Profit before taxation	4	10,966	1,123
Tax on profit		(3,007)	(240)
Profit for the financial year and total comprehensive income	·	7,959	883

All the activities of the company are from continuing operations.

Statement of financial position 31 December 2016

	2016		2015		
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	199,411		203,481	
			199,411		203,481
Current assets					
Cash at bank and in hand		25,284		10,482	
		25,284		10,482	
Creditors: amounts falling due within one year	6	(55,512)		(52,739)	
Net current liabilities			(30,228)		(42,257)
Total assets less current liabilities			169,183		161,224
Creditors: amounts falling due					
after more than one year	7		(160,000)		(160,000)
Net assets			9,183		1,224
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,083		1,124
Shareholders funds			9,183		1,224

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Statement of financial position (continued) 31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 31 May 2017, and are signed on behalf of the board by:

Mr P. Valler Director

Company registration number: 1757220

Statement of changes in equity Year ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 January 2015	100	241	341
Profit for the year		883	883
Total comprehensive income for the year	-	883	883
At 31 December 2015 and 1 January 2016	100	1,124	1,224
Profit for the year		7,959	7,959
Total comprehensive income for the year		7,959	7,959
At 31 December 2016	100	9,083	9,183

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is St Martin's House, 27-29 Ormsdie Way, Holmethorpe Industrial Estate, Redhill, Surrey, RH1 2LT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Notes to the financial statements (continued) Year ended 31 December 2016

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 2% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit or loss.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	• • •	σ,	2016	2015
			£	£
Depreciation of tangible assets			4,070	75

Notes to the financial statements (continued) Year ended 31 December 2016

5.	Tand	aldir	assets
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J.	Tangible assets	Freehold property	Fixtures, fittings and equipment £	Total £
	Cost	~	<i>L</i>	_
	At 1 January 2016 and 31 December 2016	203,481	1,844	205,325
	Depreciation .			
	At 1 January 2016	-	1,844	1,844
	Charge for the year	4,070		4,070
	At 31 December 2016	4,070	1,844	5,914
	Carrying amount			
	At 31 December 2016	199,411	-	199,411
	At 31 December 2015	203,481	-	203,481
6.	Creditors: amounts falling due within one year			
			2016	2015
	Comparation to:		£	£ 240
	Corporation tax Other creditors		3,007 52,505	52,499
	Other creditors			
			55,512 ———	52,739 ———
7.	Creditors: amounts falling due after more than one year		2012	0045
			2016	2015 £
	Other creditors		£ 160,000	160,000

8. Controlling party

The ultimate controlling party is Mr P.Valler.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.