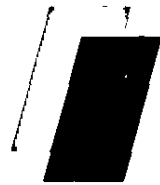


REGISTERED NUMBER 01756767 (England and Wales)



# KNIGHTS LOWE

Chartered Accountants • Business Advisers

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2016**

**for**

**S.R.S. Aromatics Limited**

WEDNESDAY WEDNESDAY W



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SPE	08/02/2017	#113
A18	15/02/2017	#205
	COMPANIES HOUSE	
	*A5ZTZOKA*	- --
A28	08/02/2017	#356
	COMPANIES HOUSE	

**S.R S Aromatics Limited**

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**for the Year Ended 30 June 2016**

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**S.R.S. Aromatics Limited**  
**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

S Baker  
Mrs B Baker

**SECRETARY**

J Baker

**REGISTERED OFFICE:**

Beodric House  
5 Boldero Road  
Bury St Edmunds  
Suffolk  
IP32 7BS

**REGISTERED NUMBER**

01756767 (England and Wales)

**ACCOUNTANTS**

Knights Lowe  
Chartered Accountants  
Eldo House, Kempson Way  
Suffolk Business Park  
Bury St Edmunds  
Suffolk  
IP32 7AR

**S.R S Aromatics Limited (Registered number 01756767)**

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	29,604	35,989
Investments	3	20,000	20,000
		<u>49,604</u>	<u>55,989</u>
<b>CURRENT ASSETS</b>			
Stocks		539,980	551,434
Debtors		693,124	585,192
Cash at bank and in hand		8,069	99,463
		<u>1,241,173</u>	<u>1,236,089</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>820,633</u>	<u>866,663</u>
<b>NET CURRENT ASSETS</b>		<u>420,540</u>	<u>369,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>470,144</u>	<u>425,415</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>5,921</u>	<u>7,006</u>
<b>NET ASSETS</b>		<u><u>464,223</u></u>	<u><u>418,409</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	9,619	9,619
Share premium		54,254	54,254
Capital redemption reserve		18,952	18,952
Profit and loss account		381,398	335,584
<b>SHAREHOLDERS' FUNDS</b>		<u><u>464,223</u></u>	<u><u>418,409</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**S.R.S. Aromatics Limited (Registered number 01756767)**

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by



S Baker - Director



Mrs B Baker - Director

The notes form part of these abbreviated accounts

**S.R.S. Aromatics Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT and trade discounts

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 4 years straight line
Fixtures and fittings	- 15% on cost
Motor vehicles	- 3 years straight line
Office equipment	- 4 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**Impairment**

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss

**S.R S. Aromatics Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	85,764
Additions	3,449
Disposals	<u>(14,668)</u>
At 30 June 2016	<u>74,545</u>
<b>DEPRECIATION</b>	
At 1 July 2015	49,775
Charge for year	9,834
Eliminated on disposal	<u>(14,668)</u>
At 30 June 2016	<u>44,941</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>29,604</u>
At 30 June 2015	<u>35,989</u>

**3 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>20,000</u>
At 30 June 2015	<u>20,000</u>

**4 CREDITORS**

Creditors include an amount of £148,220 (2015 - £221,747) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2016 £	2015 £
Number	Class			
9,619	Ordinary	£1	<u>9,619</u>	<u>9,619</u>