

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

FOR

B.S. LABELS LIMITED



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COMPANIES HOUSE

A311NCLZ

379
02/02/2006



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for the Year Ended 31 May 2005

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COMPANY INFORMATION
for the Year Ended 31 May 2005

DIRECTORS:

Tony Michael Pickering
Michael Robert Pickering
Barbara Helen Pickering
Nicholas James Oram

SECRETARY:

Barbara Helen Pickering

REGISTERED OFFICE:

Units 1 and 2
Wood Street
Earl Shilton
Leicester
LE9 7NE

REGISTERED NUMBER:

1756520

ACCOUNTANTS:

Lester & Co.
Chartered Accountants
25 Station Road
Hinckley
Leicestershire
LE10 1AP

ABBREVIATED BALANCE SHEET**31 May 2005**

	Notes	31.5.05 £	31.5.04 £
FIXED ASSETS			
Tangible assets	2	1,506,606	1,553,411
CURRENT ASSETS			
Stocks		430,483	392,290
Debtors		735,458	675,080
Cash in hand		1,090	-
		<u>1,167,031</u>	<u>1,067,370</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,077,195</u>	<u>1,091,354</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>89,836</u>	<u>(23,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,596,442</u>	<u>1,529,427</u>
CREDITORS			
Amounts falling due after more than one year	3	(84,511)	(114,802)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(100,426)</u>	<u>(102,185)</u>
		<u>1,411,505</u>	<u>1,312,440</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>1,411,305</u>	<u>1,312,240</u>
SHAREHOLDERS' FUNDS		<u>1,411,505</u>	<u>1,312,440</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

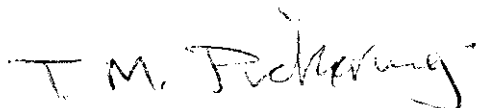
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 May 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Tony Michael Pickering - Director

Approved by the Board on 7 September 2005

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on reducing balance
Fixtures and fittings	- 10% and 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2004	754,645	1,591,672	218,721	102,982	2,668,020
Additions	7,643	22,737	9,553	59,263	99,196
Disposals	-	(16,669)	(200)	(46,709)	(63,578)
At 31 May 2005	762,288	1,597,740	228,074	115,536	2,703,638
DEPRECIATION					
At 1 June 2004	29,874	880,148	148,775	55,813	1,114,610
Charge for year	15,244	76,481	13,913	16,880	122,518
Eliminated on disposal	-	(15,218)	(200)	(24,678)	(40,096)
At 31 May 2005	45,118	941,411	162,488	48,015	1,197,032
NET BOOK VALUE					
At 31 May 2005	717,170	656,329	65,586	67,521	1,506,606
At 31 May 2004	724,771	711,524	69,946	47,169	1,553,410

B.S. LABELS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the Year Ended 31 May 2005**3. CREDITORS**

The following secured debts are included within creditors:

	31.5.05	31.5.04
	£	£
Bank overdrafts	<u>581,614</u>	<u>630,043</u>

During the year B S Labels Limited acquired a loan for the purchase of properties. This loan is secured against the properties.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.05	31.5.04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.05	31.5.04
		£1	£	£
200	Ordinary		<u>200</u>	<u>200</u>