REGISTERED NUMBER: 01756520 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

B.S. LABELS LIMITED

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FOR THE YEAR ENDED 31 MAY 2023

B.S. LABELS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS:	Tony Michael Pickering Barbara Helen Pickering Nicholas James Oram
SECRETARY:	Barbara Helen Pickering
REGISTERED OFFICE:	Units 1 and 2 Wood Street Earl Shilton Leicester Leicestershire LE9 7NE
REGISTERED NUMBER:	01756520 (England and Wales)
ACCOUNTANTS:	Armstrongs Chartered Accountants 25 Station Road Hinckley Leicestershire LE10 1AP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B.S. LABELS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.S. Labels Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of B.S. Labels Limited, as a body, in accordance with the terms of our engagement letter dated 18 July 2017. Our work has been undertaken solely to prepare for your approval the financial statements of B.S. Labels Limited and state those matters that we have agreed to state to the Board of Directors of B.S. Labels Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.S. Labels Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B.S. Labels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.S. Labels Limited. You consider that B.S. Labels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.S. Labels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Armstrongs
Chartered Accountants
25 Station Road
Hinckley
Leicestershire
LE10 1AP

18 August 2023

BALANCE SHEET
31 MAY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		1,417,495		1,540,800
CURRENT ASSETS					
Stocks		431,377		400,907	
Debtors	5	499,538		556,872	
Cash at bank and in hand		1,207,508		1,080,218	
		2,138,423		2,037,997	
CREDITORS					
Amounts falling due within one year	6	521,090		652,227	
NET CURRENT ASSETS			1,617,333		1,385,770
TOTAL ASSETS LESS CURRENT LIABILITIES			3,034,828		2,926,570
PROVISIONS FOR LIABILITIES			248,221		267,016
NET ASSETS			2,786,607		2,659,554
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			2,786,407		2,659,354
SHAREHOLDERS' FUNDS			2,786,607		2,659,554

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

Tony Michael Pickering - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

B.S. Labels Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance and 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2022 - 35) .

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4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 June 2022	763,748	3,343,417	174,802	84,234	4,366,201
Additions	-	8,873	-	-	8,873
At 31 May 2023	763,748	3,352,290	174,802	84,234	4,375,074
DEPRECIATION					
At 1 June 2022	304,660	2,348,113	121,021	51,607	2,825,401
Charge for year	15,274	101,433	8,946	6,525	132,178
At 31 May 2023	319,934	2,449,546	129,967	58,132	2,957,579
NET BOOK VALUE					
At 31 May 2023	443,814	902,744	44,835	26,102	1,417,495
At 31 May 2022	459,088	995,304	53,781	32,627	1,540,800

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	446,782	500,982
Other debtors	52,756	45,021
Directors' current accounts	-	10,869
	499,538	556,872

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	353,353	461,156
Corporation tax	71,183	80,979
Social security and other taxes	15,589	7,191
VAT	69,591	90,995
Other creditors	10,740	11,906
Directors' current accounts	634	-
	521,090	652,227

7. ULTIMATE CONTROLLING PARTY

The controlling party is Tony Michael Pickering.