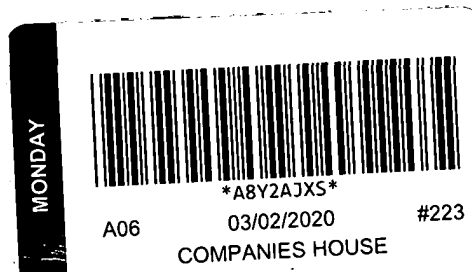


REGISTERED NUMBER: 01756520 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

B.S. LABELS LIMITED



LESTER & CO.
Chartered Accountants
25 STATION ROAD
MINCKLEY, LEICS.

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for the Year Ended 31 May 2019

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COMPANY INFORMATION
for the Year Ended 31 May 2019

DIRECTORS:

Tony Michael Pickering
Barbara Helen Pickering
Nicholas James Oram

SECRETARY:

Barbara Helen Pickering

REGISTERED OFFICE:

Units 1 and 2
Wood Street
Earl Shilton
Leicester
LE9 7NE

REGISTERED NUMBER:

01756520 (England and Wales)

ACCOUNTANTS:

Lester & Co
25 Station Road
Hinckley
Leicestershire
LE10 1AP

BALANCE SHEET
31 May 2019

	Notes	31.5.19 £	31.5.18 £
FIXED ASSETS			
Tangible assets	4	1,827,796	1,986,215
CURRENT ASSETS			
Stocks		647,106	617,274
Debtors	5	725,024	747,768
Cash in hand		1,109	1,765
		<u>1,373,239</u>	<u>1,366,807</u>
CREDITORS			
Amounts falling due within one year	6	<u>793,614</u>	<u>963,979</u>
NET CURRENT ASSETS		<u>579,625</u>	<u>402,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,407,421</u>	<u>2,389,043</u>
PROVISIONS FOR LIABILITIES		<u>203,790</u>	<u>197,453</u>
NET ASSETS		<u><u>2,203,631</u></u>	<u><u>2,191,590</u></u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>2,203,431</u>	<u>2,191,390</u>
SHAREHOLDERS' FUNDS		<u><u>2,203,631</u></u>	<u><u>2,191,590</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T. M. Pickering', with a stylized flourish at the end.

Tony Michael Pickering - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

B.S. Labels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 5% to 25% on reducing balance and 33% on cost
Fixtures and fittings	- 10% and 33% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2018 - 44).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 June 2018	763,748	3,376,204	173,025	168,089	4,481,066
Additions	-	49,972	3,276	15,319	68,567
Disposals	-	-	-	(72,822)	(72,822)
At 31 May 2019	763,748	3,426,176	176,301	110,586	4,476,811
DEPRECIATION					
At 1 June 2018	243,564	2,067,346	107,225	76,716	2,494,851
Charge for year	15,274	140,554	8,516	11,013	175,357
Eliminated on disposal	-	-	-	(21,193)	(21,193)
At 31 May 2019	258,838	2,207,900	115,741	66,536	2,649,015
NET BOOK VALUE					
At 31 May 2019	504,910	1,218,276	60,560	44,050	1,827,796
At 31 May 2018	520,184	1,308,858	65,800	91,373	1,986,215

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade debtors	678,409	583,510
Other debtors	46,615	47,694
Directors' loan accounts:		
Tony M. Pickering	-	116,564
	<u>725,024</u>	<u>747,768</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Bank loans and overdrafts	155,426	480,763
Trade creditors	509,319	457,290
UK corporation tax	112	-
Social security and other taxes	18,721	17,011
Other creditors	11,982	8,915
Directors' loan accounts:		
Tony M. Pickering	98,054	-
	<u>793,614</u>	<u>963,979</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Bank overdrafts	<u>155,426</u>	<u>480,763</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19	31.5.18
	£	£
Tony Michael Pickering		
Balance outstanding at start of year	116,564	-
Amounts advanced	-	116,564
Amounts repaid	(116,564)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>116,564</u>

The overdrawn director's loan account was fully repaid on 28 June 2018.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2019

9. ULTIMATE CONTROLLING PARTY

The controlling party is Tony Michael Pickering.