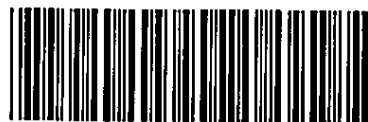


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

FOR

B.S. LABELS LIMITED

SATURDAY



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24/10/2009

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COMPANIES HOUSE

**LESTER & CO.**  
Chartered Accountants  
26 STATION ROAD  
HINCKLEY, LEICS.



**S.S. LABELS LIMITED**

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**for the Year Ended 31 May 2009**

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**B.S. LABELS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2009**

**DIRECTORS:**

Tony Michael Pickering  
Michael Robert Pickering  
Barbara Helen Pickering  
Nicholas James Oram

**SECRETARY:**

Barbara Helen Pickering

**REGISTERED OFFICE:**

Units 1 and 2  
Wood Street  
Earl Shilton  
Leicester  
LE9 7NE

**REGISTERED NUMBER:**

1756520

**ACCOUNTANTS:**

Lester & Co.  
Chartered Accountants  
25 Station Road  
Hinckley  
Leicestershire  
LE10 1AP

**B.S. LABELS LIMITED****ABBREVIATED BALANCE SHEET****31 May 2009**

	Notes	31.5.09 £	31.5.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,506,883	1,535,116
<b>CURRENT ASSETS</b>			
Stocks		423,988	307,407
Debtors		600,808	607,909
Cash in hand		2,209	1,520
		<u>1,027,005</u>	<u>916,836</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>891,255</u>	<u>817,473</u>
<b>NET CURRENT ASSETS</b>		<u>135,750</u>	<u>99,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,642,633</u>	<u>1,634,479</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>121,129</u>	<u>114,873</u>
<b>NET ASSETS</b>		<u><u>1,521,504</u></u>	<u><u>1,519,606</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account		<u>1,521,304</u>	<u>1,519,406</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,521,504</u></u>	<u><u>1,519,606</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**B.S. LABELS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**31 May 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2009 and were signed on its behalf by:

T. M. Pickering

Tony Michael Pickering - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2009****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on reducing balance
Fixtures and fittings	- 10% and 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 June 2008	762,288	1,885,636	243,289	128,428	3,019,641
Additions	-	86,716	18,189	6,795	111,700
Disposals	-	-	-	(31,517)	(31,517)
At 31 May 2009	762,288	1,972,352	261,478	103,706	3,099,824
<b>DEPRECIATION</b>					
At 1 June 2008	90,853	1,138,276	191,476	63,921	1,484,526
Charge for year	15,245	88,170	12,797	10,197	126,409
Eliminated on disposal	-	-	-	(17,994)	(17,994)
At 31 May 2009	106,098	1,226,446	204,273	56,124	1,592,941
<b>NET BOOK VALUE</b>					
At 31 May 2009	656,190	745,906	57,205	47,582	1,506,883
At 31 May 2008	671,435	747,360	51,813	64,507	1,535,115

**B.S. LABELS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2009**

**3. CREDITORS**

Creditors include an amount of £487,119 (31.5.08 - £518,887) for which security has been given.

During the year B S Labels Limited acquired a loan for the purchase of properties. This loan is secured against the properties.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
200	Ordinary	£1	<u>200</u>	<u>200</u>