

REGISTERED NUMBER: 1756520

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011**

**FOR**

**B.S. LABELS LIMITED**

WEDNESDAY



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A09

30/11/2011

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COMPANIES HOUSE

**LESTER & CO.**

Chartered Accountants

**25 STATION ROAD**

**WINCKLEY WICKS**

**.S. LABELS LIMITED (REGISTERED NUMBER: 1756520)**

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**for the Year Ended 31 May 2011**

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**S. LABELS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2011**

**DIRECTORS:**

Tony Michael Pickering  
Barbara Helen Pickering  
Nicholas James Oram

**SECRETARY:**

Barbara Helen Pickering

**REGISTERED OFFICE:**

Units 1 and 2  
Wood Street  
Earl Shilton  
Leicester  
LE9 7NE

**REGISTERED NUMBER:**

1756520

**ACCOUNTANTS:**

Lester & Co  
Chartered Accountants  
25 Station Road  
Hinckley  
Leicestershire  
LE10 1AP

**.S. LABELS LIMITED (REGISTERED NUMBER: 1756520)**

**ABBREVIATED BALANCE SHEET**

**31 May 2011**

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,424,779		1,449,979
<b>CURRENT ASSETS</b>					
Stocks		483,053		463,496	
Debtors		721,780		664,904	
Cash in hand		2,846		3,907	
		1,207,679		1,132,307	
<b>CREDITORS</b>					
Amounts falling due within one year	3	883,116		925,052	
<b>NET CURRENT ASSETS</b>			324,563		207,255
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,749,342		1,657,234
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(2,979)		(6,951)
<b>PROVISIONS FOR LIABILITIES</b>			(121,372)		(123,058)
<b>NET ASSETS</b>			1,624,991		1,527,225
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			1,624,791		1,527,025
<b>SHAREHOLDERS' FUNDS</b>			1,624,991		1,527,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

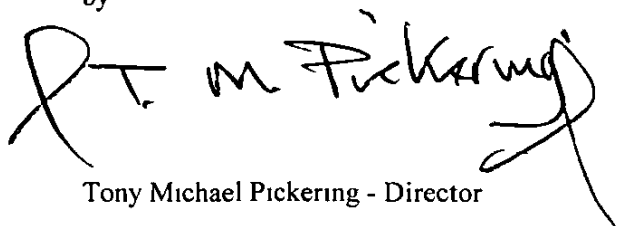
The notes form part of these abbreviated accounts

.S. LABELS LIMITED (REGISTERED NUMBER: 1756520)

ABBREVIATED BALANCE SHEET - continued  
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 July 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T. M. Pickering', with a large, stylized flourish at the end.

Tony Michael Pickering - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 May 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 33% on cost and 10% on reducing balance
Fixtures and fittings	- 10% and 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 June 2010	763,748	2,013,768	282,589	103,706	3,163,811
Additions	-	66,101	-	39,756	105,857
Disposals	-	-	-	(33,423)	(33,423)
At 31 May 2011	763,748	2,079,869	282,589	110,039	3,236,245
<b>DEPRECIATION</b>					
At 1 June 2010	121,372	1,308,741	218,079	65,640	1,713,832
Charge for year	15,274	79,788	10,451	13,070	118,583
Eliminated on disposal	-	-	-	(20,949)	(20,949)
At 31 May 2011	136,646	1,388,529	228,530	57,761	1,811,466
<b>NET BOOK VALUE</b>					
At 31 May 2011	627,102	691,340	54,059	52,278	1,424,779
At 31 May 2010	642,376	705,027	64,510	38,066	1,449,979

**J.S. LABELS LIMITED (REGISTERED NUMBER: 1756520)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2011**

**3 CREDITORS**

Creditors include an amount of £437,531 (31 5 10 - £463,830) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 5 11 £ <u>200</u>	31 5.10 £ <u>200</u>
200	Ordinary			

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	31 5 11 £	31 5 10 £
<b>Tony Michael Pickering</b>		
Balance outstanding at start of year	25,490	-
Amounts repaid	(25,490)	-
Balance outstanding at end of year	<u>-</u>	<u>25,490</u>

The loan to the director was repaid on 6 July 2010

**6 RELATED PARTY DISCLOSURES**

During the current and previous year the company was under the control of Tony M Pickering, director and majority shareholder