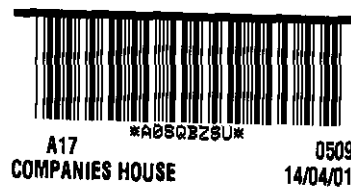


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**CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED**

**REPORT AND ACCOUNTS**

**2000**



[Company Number: 1755936]

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CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

Board of Directors

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Nicholas Riley	Director
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Nigel Bretton	Director
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Nicholas Hornsey	Director
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## Directors' Report for the year ended 31st December, 2000

## Activities

## Directors


Appointments: - Nigel Bretton - March 28th, 2001

Resignations:                   - Robert Stevens                   - March 30th, 2001

## Results

Auditor

### Comparative Balances

By Order of the Board,  
  
Nicholas Riley  
Director

- 2 -

## CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

### Statement of Directors' Responsibilities

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Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate that the Company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

### Report of the Auditor to the Members of Credit Suisse First Boston Nominees Limited

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We have audited the accounts on pages 5 to 7.

Respective responsibilities of directors and auditors.

The directors are responsible for preparing the directors' report and, as described on page 3, the accounts in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act. We also report to you if, in our opinion, the directors' report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

#### Opinion

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31st December, 2000 and have been properly prepared in accordance with the Companies Act 1985.

*KPMG Audit Plc*  
KPMG Audit Plc  
Chartered Accountants  
Registered Auditor

London  
*2 April* 2001

# CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

Balance Sheet as at 31st December, 2000

		2000	1999 (Unaudited)
	Note	£000	£000
<b>Current assets</b>			
Cash at bank		2,403	124
		<u>2,403</u>	<u>124</u>
Creditors: Amounts falling due within one year	3	(2,403)	(124)
		<u>-</u>	<u>-</u>
Net current assets		-	-
<b>Capital and reserves</b>			
Called up share capital	4	-	-
		<u>-</u>	<u>-</u>
Shareholder's Funds		-	-
		<u>-</u>	<u>-</u>



Nicholas Riley  
Director

The accounts were approved by the Board of Directors on 2 April 2001.

The notes on page 6 and 7 form part of these accounts

## CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

Notes to the Accounts for the year ended 31st December, 2000

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### 1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The following accounting policies have been consistently applied:

- (a) The Company has elected not to prepare a Cash Flow Statement in accordance with the exemption granted under FRS 1 (revised) to wholly owned subsidiaries whose accounts are included in consolidated financial statements which are publicly available.
- (b) Assets and liabilities in foreign currencies are translated into GBP at the rates of exchange ruling at the balance sheet date.
- (c) As 100% of the Company's voting rights are controlled within the group headed by Credit Suisse Group, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investors in the group which qualify as related parties). The consolidated financial statements of Credit Suisse Group, within which this Company is included, can be obtained from the address given in note 8.
- (d) The balances reported as at 31 December 1999 are not audited as the company took advantage of the exemption from audit conferred by section 249A of the Companies Act 1985.

### 2. PROFIT AND LOSS ACCOUNT

During 2000 and the preceding year the Company did not trade, received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss and there were no other recognised gains or losses.

## CREDIT SUISSE FIRST BOSTON NOMINEES LIMITED

Notes to the Accounts for the year ended 31st December, 2000

### 3. OTHER CREDITORS

	2000	1999
	£000	(Unaudited) £000
Amounts due to parent undertaking	959	-
Other creditors	1,444	124
	<hr/> 2,403	<hr/> 124

### 4. SHARE CAPITAL

	2000	1999
	£	£
Authorised 100 shares of £1 each	100	100
Allotted, called up and fully paid	2	2

### 5. EMPLOYEES' REMUNERATION

The Company has no employees other than its directors.

### 6. DIRECTORS REMUNERATION

The directors did not receive any remuneration in respect of their services as directors of the Company.

### 7. AUDITORS REMUNERATION

The auditors fee has been borne by a fellow subsidiary undertaking in both years.

### 8. PARENT AND ULTIMATE HOLDING COMPANY

The Company is a wholly owned subsidiary of Credit Suisse First Boston (Europe) Limited which is registered in England and Wales. The ultimate holding company is Credit Suisse Group which is incorporated in Switzerland.

Copies of group accounts of Credit Suisse First Boston (UK) Investment Holdings and the ultimate holding company, which are those of the smallest and largest groups in which the results of the Company are consolidated, are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff and Credit Suisse Group, Rmd 12, P.O. Box 669, 8021 Zurich, respectively.