

Registered Number 01754850

Veritas Printing & Publications Limited

Abbreviated Accounts

31 March 2014

Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		916	1,221
		<u>916</u>	<u>1,221</u>
Current assets			
Stocks		50,197	59,964
Debtors		275	726
Cash at bank and in hand		4,379	5,203
Total current assets		<u>54,851</u>	<u>65,893</u>
Creditors: amounts falling due within one year		(13,205)	(10,208)
Net current assets (liabilities)		41,646	55,685
Total assets less current liabilities		<u>42,562</u>	<u>56,906</u>
Creditors: amounts falling due after more than one year	3	(21,797)	(36,354)
Total net assets (liabilities)		<u>20,765</u>	<u>20,552</u>
Capital and reserves			

Called up share capital	4	5	5
Share premium account		9,837	9,837
Profit and loss account		10,923	10,710
Shareholders funds		<u>20,765</u>	<u>20,552</u>

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2014

And signed on their behalf by:

W. Plazak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005), FRSSE 2005. FRSSE 2005 adopts the approach of FRS 25 to accounting for dividends on equity shares, that is dividends are debited to profit & loss reserves, rather than the profit and loss account for the year. The comparative figures have been restated to provide consistency in presentation.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0%
Equipment	0%

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2013	35,617	35,617
At 31 March 2014	35 617	35 617

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Depreciation

At 01 April 2013	34,396	34,396
Charge for year	305	305
At 31 March 2014	<u>34,701</u>	<u>34,701</u>

Net Book Value

At 31 March 2014	916	916
At 31 March 2013	<u>1,221</u>	<u>1,221</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
5 Ordinary of £1 each	5	5