

**DISCO MIX CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

TaxAssist Accountants

C/O Taxassist Accountants 635 Bath Road
Burnham
Slough
Berkshire
SL1 6AE

Disco Mix Club Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

Contents

	Page
Balance Sheet	2–3
Notes to the Financial Statements	4–5

Disco Mix Club Limited
Balance Sheet
As at 30 June 2021

Registered number: 01754509

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		368,272		374,090
			<u>368,272</u>		<u>374,090</u>
CURRENT ASSETS					
Stocks	4	28,148		23,844	
Debtors	5	22,659		26,198	
Cash at bank and in hand		26,461		53,096	
		<u>77,268</u>		<u>103,138</u>	
Creditors: Amounts Falling Due Within One Year	6	(56,322)		(39,336)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>20,946</u>		<u>63,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>389,218</u>		<u>437,892</u>
Creditors: Amounts Falling Due After More Than One Year	7		(2,285,401)		(2,285,401)
			<u></u>		<u></u>
NET LIABILITIES			<u>(1,896,183)</u>		<u>(1,847,509)</u>
CAPITAL AND RESERVES					
Called up share capital	8	50,000		50,000	
Profit and Loss Account		(1,946,183)		(1,897,509)	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>(1,896,183)</u>		<u>(1,847,509)</u>

Disco Mix Club Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Daniel Prince

Director

24th March 2022

The notes on pages 4 to 5 form part of these financial statements.

Disco Mix Club Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Plant & Machinery	15% -25% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9 (2020: 9)

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2020	475,000	119,974	594,974
As at 30 June 2021	475,000	119,974	594,974
Depreciation			
As at 1 July 2020	105,000	115,884	220,884
Provided during the period	5,000	818	5,818
As at 30 June 2021	110,000	116,702	226,702
Net Book Value			
As at 30 June 2021	365,000	3,272	368,272
As at 1 July 2020	370,000	4,090	374,090

Disco Mix Club Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Stocks

	2021	2020
	£	£
Stock - finished goods	28,148	23,844
	<u>28,148</u>	<u>23,844</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	22,659	26,198
	<u>22,659</u>	<u>26,198</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	23,748	24,347
Other taxes and social security	1,513	17,077
VAT	1,942	2,455
Other creditors	329	1,132
Accruals and deferred income	2,250	2,250
Directors' loan accounts	61,057	29,010
Amounts owed to associates	28,912	26,412
Amounts owed to related parties	(63,429)	(63,347)
	<u>56,322</u>	<u>39,336</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	50,000
Other creditors	2,235,401	2,235,401
	<u>2,285,401</u>	<u>2,285,401</u>

8. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	50,000	50,000

9. General Information

Disco Mix Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01754509 . The registered office is 3 Progress Business Centre, Whittle Parkway, Slough, SL1 6DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.