

Company Registration No. 01754509 (England and Wales)

**DISCO MIX CLUB LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2015**

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**DISCO MIX CLUB LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		397,113		402,510
<b>Current assets</b>					
Stocks		34,965		34,965	
Debtors		35,915		934,228	
Cash at bank and in hand		2		-	
		<u>70,882</u>		<u>969,193</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(208,031)</u>		<u>(419,458)</u>	
<b>Net current (liabilities)/assets</b>			<u>(137,149)</u>		<u>549,735</u>
<b>Total assets less current liabilities</b>			<u>259,964</u>		<u>952,245</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,672,612)</u>		<u>(1,554,985)</u>
<b>Net liabilities</b>			<u>(1,412,648)</u>		<u>(602,740)</u>
<b>Capital and reserves</b>					
Called up share capital	4	50,000		50,000	
Profit and loss account		<u>(1,462,648)</u>		<u>(652,740)</u>	
<b>Shareholders' funds</b>			<u>(1,412,648)</u>		<u>(602,740)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 27/10/16 and are signed on its behalf by:



C Whitehead  
Director

# **DISCO MIX CLUB LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

##### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% straight line
Plant and machinery	15%-25% reducing balance

##### **Stock**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Financial support**

These financial statements have been prepared on a going concern basis because it is assumed that the company will continue in operational existence for the foreseeable future. The company is dependent on the support of certain directors, who have loan accounts totalling £1,672,612 (2014: £1,554,985) included in creditors falling due after more than one year. These directors have given written confirmation that they do not intend to withdraw the existing funds within twelve months from the date of signing the financial statements and will provide further funding to enable the company to meet its obligations as they fall due. The going concern basis is therefore believed to be appropriate. The financial statements do not include any adjustments that might result from a withdrawal of this support.

**DISCO MIX CLUB LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	590,723
Additions	1,380
	<u>592,103</u>
At 31 December 2015	<u>592,103</u>
<b>Depreciation</b>	
At 1 January 2015	188,213
Charge for the year	6,777
	<u>194,990</u>
At 31 December 2015	<u>194,990</u>
<b>Net book value</b>	
At 31 December 2015	<u>397,113</u>
At 31 December 2014	<u>402,510</u>

**3 Debtors**

Debtors include an amount of £0 (2014 - £877,121) which is due after more than one year.

**4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>