

REGISTERED NUMBER: 01753609 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

FLEETWOOD CAB COMPANY LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018

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FLEETWOOD CAB COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:	Mr W Hesketh Mr P Howarth Mr S P Croston Mr M Deery Mr A Stead
REGISTERED OFFICE:	3 London Street Fleetwood Lancashire FY7 6JE
REGISTERED NUMBER:	01753609 (England and Wales)
ACCOUNTANTS:	ma2 (Blackpool) Ltd 288 Church Street Blackpool Lancashire FY1 3QA
BANKERS:	National Westminster 20 Corporation Street Blackpool FY1 1EJ

ABRIDGED BALANCE SHEET
31 OCTOBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		42,743		45,617
Investments	6		100		100
Investment property	7		<u>100,000</u>		<u>198,182</u>
			142,843		243,899
CURRENT ASSETS					
Debtors		5,949		8,810	
Cash at bank and in hand		<u>134,400</u>		<u>55,104</u>	
		140,349		63,914	
CREDITORS					
Amounts falling due within one year		<u>13,615</u>		<u>11,706</u>	
NET CURRENT ASSETS			126,734		52,208
TOTAL ASSETS LESS CURRENT LIABILITIES			269,577		296,107
PROVISIONS FOR LIABILITIES	8		143		2,396
NET ASSETS			<u>269,434</u>		<u>293,711</u>
CAPITAL AND RESERVES					
Called up share capital	9		56		56
Share premium	10		78,616		78,616
Revaluation reserve	10		4,471		4,471
Retained earnings	10		<u>186,291</u>		<u>210,568</u>
SHAREHOLDERS' FUNDS			<u>269,434</u>		<u>293,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2019 and were signed on its behalf by:

Mr P Howarth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Fleetwood Cab Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997 has now been amortised to zero.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Depreciation is not charged on freehold buildings. In the opinion of the directors the residual value of the property is so high and the useful economic life so long that any depreciation is wholly immaterial.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 November 2017
and 31 October 2018

Totals
£

38,136

AMORTISATION

At 1 November 2017
and 31 October 2018

38,136

NET BOOK VALUE

At 31 October 2018

-

At 31 October 2017

-

5. TANGIBLE FIXED ASSETS**COST**

At 1 November 2017
and 31 October 2018

Totals
£

161,923

DEPRECIATION

At 1 November 2017
Charge for year

116,306

2,874

At 31 October 2018

119,180

NET BOOK VALUE

At 31 October 2018

42,743

At 31 October 2017

45,617

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

COST

At 1 November 2017
and 31 October 2018

Totals
£

100

NET BOOK VALUE

At 31 October 2018

100

At 31 October 2017

100

The company's investment at the balance sheet date relates to a 100% holding of the issued Ordinary Share Capital of Wyre Taxis Limited, currently a dormant company with aggregate reserves of £100 (2017 £100).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2017	198,182
Disposals	<u>(98,182)</u>
At 31 October 2018	<u>100,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>100,000</u>
At 31 October 2017	<u>198,182</u>

Fair value at 31 October 2018 is represented by:

Valuation in 2018	<u>£</u> <u>100,000</u>
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The investment properties have not been revalued in the year, as the directors consider that there is no significant difference between previous cost or revaluations and the market values as at the year end.

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>143</u>	<u>2,396</u>
		Deferred tax
		£
Balance at 1 November 2017		2,396
Provided during year		<u>(2,253)</u>
Balance at 31 October 2018		<u>143</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	2018 £	2017 £
56	Ordinary		<u>56</u>	<u>56</u>

10. RESERVES

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 November 2017	210,568	78,616	4,471	293,655
Deficit for the year	<u>(24,277)</u>			<u>(24,277)</u>
At 31 October 2018	<u>186,291</u>	<u>78,616</u>	<u>4,471</u>	<u>269,378</u>

FLEETWOOD CAB COMPANY LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FLEETWOOD CAB COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ma2 (Blackpool) Ltd
288 Church Street
Blackpool
Lancashire
FY1 3QA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.