

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**  
**FOR**  
**FLEETWOOD CAB COMPANY LIMITED**



**FLEETWOOD CAB COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>8</b>

**FLEETWOOD CAB COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTORS:**

Mr W Hesketh  
Mr P Howarth  
Mr S P Croston  
Mr M Deery  
Mr A Stead

**REGISTERED OFFICE:**

3 London Street  
Fleetwood  
Lancashire  
FY7 6JE

**REGISTERED NUMBER:**

01753609 (England and Wales)

**ACCOUNTANTS:**

Ian Hewertson & Co Ltd  
Chartered Certified Accountants  
288 Church Street  
Blackpool  
Lancashire  
FY1 3QA

**BANKERS:**

National Westminster  
20 Corporation Street  
Blackpool  
FY1 1EJ

**ABRIDGED BALANCE SHEET  
31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		45,617		48,998
Investments	6		100		100
Investment property	7		198,182		198,182
			<u>243,899</u>		<u>247,280</u>
<b>CURRENT ASSETS</b>					
Debtors		8,810		6,934	
Cash at bank and in hand		55,104		55,487	
		<u>63,914</u>		<u>62,421</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		11,706		12,078	
		<u>11,706</u>		<u>12,078</u>	
<b>NET CURRENT ASSETS</b>			<u>52,208</u>		<u>50,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			296,107		297,623
<b>PROVISIONS FOR LIABILITIES</b>	8		2,396		4,509
<b>NET ASSETS</b>			<u>293,711</u>		<u>293,114</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		56		56
Share premium	10		78,616		78,616
Revaluation reserve	10		4,471		4,471
Retained earnings	10		210,568		209,971
<b>SHAREHOLDERS' FUNDS</b>			<u>293,711</u>		<u>293,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22.2.2018 and were signed on its behalf by:

x P. Howarth x  
Mr P Howarth - Director

**FLEETWOOD CAB COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Fleetwood Cab Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997 has now been amortised to zero.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Depreciation is not charged on freehold buildings. In the opinion of the directors the residual value of the property is so high and the useful economic life so long that any depreciation is wholly immaterial.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# FLEETWOOD CAB COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2017

### 2. ACCOUNTING POLICIES - continued

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

### 4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	38,136
<b>AMORTISATION</b>	
At 1 November 2016	
and 31 October 2017	38,136
<b>NET BOOK VALUE</b>	
At 31 October 2017	-
At 31 October 2016	-

### 5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	161,923
<b>DEPRECIATION</b>	
At 1 November 2016	112,925
Charge for year	3,381
At 31 October 2017	116,306
<b>NET BOOK VALUE</b>	
At 31 October 2017	45,617
At 31 October 2016	48,998

**FLEETWOOD CAB COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 November 2016 and 31 October 2017	100
<b>NET BOOK VALUE</b>	
At 31 October 2017	100
At 31 October 2016	100

The company's investment at the balance sheet date relates to a 100% holding of the issued Ordinary Share Capital of Wyre Taxis Limited, currently a dormant company with aggregate reserves of £100 (2016 £100).

**7. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 November 2016 and 31 October 2017	198,182
<b>NET BOOK VALUE</b>	
At 31 October 2017	198,182
At 31 October 2016	198,182

Fair value at 31 October 2017 is represented by:

	£
Valuation in 2017	198,182

If the Investment property had not been revalued it would have been included at the following historical cost:

	31.10.17 £	31.10.16 £
Cost	193,711	193,711

The investment properties have not been revalued in the year, as the directors consider that there is no significant difference between previous cost or revaluations and the market values as at the year end.

**8. PROVISIONS FOR LIABILITIES**

	31.10.17 £	31.10.16 £
Deferred tax	2,396	4,509



**FLEETWOOD CAB COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 November 2016	4,509
Provided during year	(2,113)
	<hr/>
Balance at 31 October 2017	2,396
	<hr/> <hr/>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
56	Ordinary	£1	56	56
			<hr/>	<hr/>

**10. RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 November 2016	209,971	78,616	4,471	293,058
Profit for the year	597			597
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2017	210,568	78,616	4,471	293,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

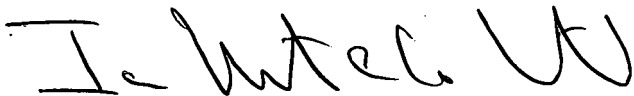
**FLEETWOOD CAB COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
FLEETWOOD CAB COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ian Hewertson & Co Ltd  
Chartered Certified Accountants  
288 Church Street  
Blackpool  
Lancashire  
FY1 3QA

Date: ..... 18/4/18 .....