

**DANISH SPECIALITIES  
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2000



Company no 1753334

# DANISH SPECIALITIES LIMITED

## ABBREVIATED ACCOUNTS

For the year ended 31 March 2000

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Company registration number: 1753334

Registered office: Gainsborough  
Cookham  
Berks  
SL6 9DR

Director: Mr M J James

Secretary: Mrs J A James

Bankers: National Westminster Bank Plc  
66 High Street  
Maidenhead  
Berks  
SL6 1PY

Auditors: Grant Thornton  
Registered auditors  
Chartered accountants  
Edinburgh House  
Windsor Road  
Slough  
Berks  
SL1 2EE

# **DANISH SPECIALITIES LIMITED**

## **ABBREVIATED ACCOUNTS**

For the year ended 31 March 2000

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**REPORT OF THE AUDITORS TO DANISH SPECIALITIES LIMITED UNDER  
SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Danish Specialities Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

**Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*Grant Thornton*

**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS  
LONDON THAMES VALLEY OFFICE  
SLOUGH**

Date *31 October 2000*

# **DANISH SPECIALITIES LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

### **TURNOVER**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	15 %
Motor vehicles	25 %
Fixtures and fittings	15 %
Office equipment	15 %

### **STOCKS**

Stocks are stated at the lower of cost and net realisable value.

### **DEFERRED TAXATION**

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

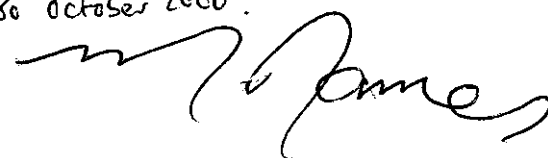
**DANISH SPECIALITIES LIMITED****ABBREVIATED BALANCE SHEET AT 31 MARCH 2000**

	Note	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	1	28,475	35,492
		<u>28,475</u>	<u>35,492</u>
<b>Current assets</b>			
Stocks		36,336	40,351
Debtors		102,076	103,248
Cash at bank and in hand		14,384	26,060
		<u>152,796</u>	<u>169,659</u>
<b>Creditors: amounts falling due within one year</b>		<u>(169,010)</u>	<u>(183,866)</u>
<b>Net current liabilities</b>		<u>(16,214)</u>	<u>(14,207)</u>
<b>Total assets less current liabilities</b>		<u>12,261</u>	<u>21,285</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(6,250)
		<u>12,261</u>	<u>15,035</u>
<b>Capital and reserves</b>			
Called up share capital	2	5,000	5,000
Profit and loss account		7,261	10,035
		<u>12,261</u>	<u>15,035</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 30 October 2000.

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# DANISH SPECIALITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2000

### 1 FIXED ASSETS

	<b>Tangible fixed assets £</b>
Cost or valuation	
At 1 April 1999	92,502
Additions	1,060
	<u>93,562</u>
Depreciation	
At 1 April 1999	57,010
Provided in the year	8,077
	<u>65,087</u>
Net book amount at 31 March 2000	<u><u>28,475</u></u>
Net book amount at 31 March 1999	<u><u>35,492</u></u>

### 2 SHARE CAPITAL

	<b>2000 £</b>	<b>1999 £</b>
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

### 3 ULTIMATE CONTROLLING RELATED PARTY

The ultimate controlling related party is Mr M J James as a result of his beneficial interest in the share capital of the company.