

KOKORO COMPANY LIMITED

(Registered in England number 1753041)

FINANCIAL STATEMENTS

31st MARCH 2000



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KOKORO COMPANY LIMITED
(the "Company")

DIRECTORS' REPORT

The directors present their annual report together with the financial statements of the Company for the period ended 31st March 2000.

Principal Activities

The Company was formed on 14th September 1983 and has not traded since incorporation.

Directors

The directors of the Company during the period and their interests in the capital of the Company were as stated below.

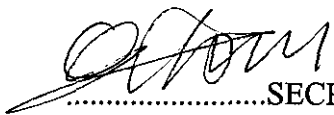
	No. of Shares	Consideration
Giko Sakai	0	-
Ikuhisa Takahashi	0	-

Giko Sakai was appointed a director of the Company on 27.6.94.

Ikuhisa Takahashi was appointed a director of the Company on 10.12.99.

Auditors

A resolution was passed at the First Annual General Meeting pursuant to Section 252 of the Companies Act 1985 excluding the application to the Company of Section 384 of the Companies Act 1985 thereby exempting the Company from the obligation to appoint auditors.


.....SECRETARY
Giko Sakai
(by Order of the Board)

KOKORO COMPANY LIMITED

BALANCE SHEET

31st MARCH 2000

£

CURRENT ASSETS

Cash in Hand 2


CAPITAL


Called up Share Capital 2

The financial statement was approved by the board of directors on 10 January 2001.

The board of directors do solemnly and sincerely declare as follows:

"That pursuant to Section 250 of the Companies Act 1985 as amended by the Companies Act 1989 Kokoro Company Limited has not traded since the date of its incorporation on 14th September 1983 and has been dormant until the end of this financial year".


.....Director
Giko Sakai


.....Director
Ikuhisa Takahashi

KOKORO COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD END

31ST MARCH 2000

CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted called up and fully paid</u>
Ordinary Shares of £1 each	£100	£2

PROFIT AND LOSS ACCOUNT

As the Company has not traded during the period, no profit and loss account has been prepared.

Company No. 1753041

**COMPANIES ACT 1985 to 1989
COMPANY LIMITED BY SHARES**

**Special Resolution
of
KOKORO COMPANY LIMITED**

(the "Company")

(passed 10 January 2001)

At the Annual General Meeting of the Company duly convened and held at
9-1, 4-Chome, Shinmeida, Hamura-shi, Tokyo 255-8556 Japan on 10 January 2001, the following
resolution was duly passed as a Special Resolution of the Company.

Special Resolution

The Company having been dormant since its formation, resolves under
Section 250 of the Companies Act 1985 to make itself exempt from the
Provisions of Part VII of the Companies Act 1985 relating to the audit of
accounts and from the obligation to appoint auditors



Secretary