

KOKORO COMPANY LIMITED

(Registered in England number 1753041)

FINANCIAL STATEMENTS

31st MARCH 1995



KOKORO COMPANY LIMITED
(the "Company")

DIRECTORS REPORT

The directors present their annual report together with the financial statements of the company for the period ended 31st March 1995.

Principal Activities

The Company was formed on 14th September 1983 and has not traded since incorporation.

Directors

The directors of the company during the period and their interests in the capital of the company were as stated below.

	No. of Shares	Consideration
Kenichiro Ide *	1	£1
Isaburo Kakizoe **	0	-
Giko Sakai ***	0	-
Atsushi Miyazaki****	0	-

* One ordinary share registered in the name of Kenichiro Ide was transferred on 27.6.94 and, on the same date, Kenichiro Ide resigned as a director of the Company.


** Isaburo Kakizoe resigned as a director of the Company on 27.6.94.

*** Giko Sakai was appointed a director of the Company on 27.6.94.

****Atsushi Miyazaki was appointed a director of the Company on 27.6.94

Auditors

A resolution has been passed at the First Annual General Meeting pursuant to Section 252 of the Companies Act 1985 excluding the application to the Company of Section 384 of the Companies Act 1985 thereby exempting the Company from the obligation to appoint auditors.


.....SECRETARY
(by Order of the Board)

KOKORO COMPANY LIMITED

BALANCE SHEET

31st MARCH 1995

£

CURRENT ASSETS

Cash in Hand 2

CAPITAL

Called up Share Capital 2

The financial statement was approved by the board of directors on *12th day of September,* 1995.

The board of directors do solemnly and sincerely declare as follows:

"That pursuant to Section 250 of the Companies Act 1985 as amended by the Companies Act 1989 KOKORO Company Limited has not traded since the date of its incorporation on 14th September 1983 and has been dormant until the end of this financial year".

Giken Sakai.....Director. *Shunichi Kurogaki*.....Director

KOKORO COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD END

31ST MARCH 1995

1. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted called up and fully paid</u>
Ordinary Shares of £1 each	£100	£2

2. PROFIT AND LOSS ACCOUNT

As the Company has not traded during the period, no profit and loss account has been prepared.