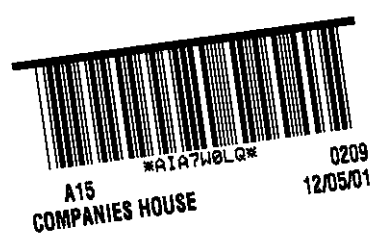


SCI DEVELOPMENT LIMITED

Report and Accounts

30 June 2000



# SCI Development Limited

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Company Registration Number 1752362

## **DIRECTORS**

Mr A E Sapp Jr  
Mr H Locklar  
Mr W D Rees

## **SECRETARIES**

Vindex Limited

## **AUDITORS**

Ernst & Young  
George House  
50 George Square  
Glasgow  
G2 1RR

## **BANKERS**

The Royal Bank of Scotland plc  
69 High Street  
Irvine  
Ayrshire  
KA12 0AL

## **SOLICITORS**

Maclay Murray & Spens  
3 Glenfinlas Street  
Edinburgh  
EH3 6AQ

## **REGISTERED OFFICE**

10 Foster Lane  
London  
EC2V 6HH

# SCI Development Limited

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## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2000.

### REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The company did not trade during the year. Accordingly, no profit and loss account or statement of total recognised gains and losses is presented.

### DIRECTORS

The directors during the year were those listed on page 1.

No director had any interest in the shares of the company during the year.

### AUDITORS

Ernst & Young have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted at the Annual General Meeting.

By order of the Board



I G Lumsden  
For Vindex Limited

Secretaries

13 February 2001

## SCI Development Limited

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE AUDITORS**  
**to the shareholders of SCI Development Limited**

We have audited the accounts on pages 5 and 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 3 the company's directors are responsible for the preparation of accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

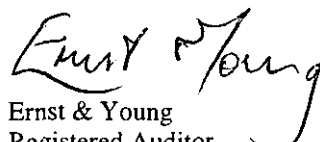
**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**OPINION**

In our opinion the accounts give a true and fair view of the state of affairs of the company at 30 June 2000 and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in cursive script that reads 'Ernst & Young'.

Ernst & Young  
Registered Auditor  
Glasgow

13 February 2001

# SCI Development Limited

## BALANCE SHEET

at 30 June 2000

	Notes	2000 £	1999 £
<b>CURRENT ASSETS</b>			
Debtor		98	98
		<u>98</u>	<u>98</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(2)	(2)
		<u>98</u>	<u>98</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>98</u>	<u>98</u>



H Locklar  
Director

13 February 2001

# SCI Development Limited

## NOTES TO THE ACCOUNTS

at 30 June 2000

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. DIRECTORS' AND AUDITORS' REMUNERATION

The directors receive no fees or remuneration and auditors' remuneration is borne by the holding company.

### 3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	100	100	100	100

### 4. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is SCI Systems Inc, a company incorporated in the United States of America.