

Registered Number 01750902

TRADE FORWARD ELECTRICAL WHOLESALERS LIMITED

Abbreviated Accounts

30 April 2016

TRADE FORWARD ELECTRICAL WHOLESALERS LIMITED
Abbreviated Balance Sheet as at 30 April 2016
Registered Number 01750902

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,693,676	2,710,648
Investments		-	-
		<u>2,693,676</u>	<u>2,710,648</u>
Current assets			
Stocks		1,485,918	1,791,762
Debtors		105,263	137,053
Investments		-	-
Cash at bank and in hand		1,009,787	414,695
		<u>2,600,968</u>	<u>2,343,510</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(1,231,115)	(999,118)
Net current assets (liabilities)		<u>1,369,853</u>	<u>1,344,392</u>
Total assets less current liabilities		<u>4,063,529</u>	<u>4,055,040</u>
Creditors: amounts falling due after more than one year		(142,624)	(267,197)
Provisions for liabilities		(655)	(2,389)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>3,920,250</u>	<u>3,785,454</u>
Capital and reserves			
Called up share capital	3	350	350
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		3,919,900	3,785,104
Shareholders' funds		<u>3,920,250</u>	<u>3,785,454</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2017

And signed on their behalf by:

Mr S Hinchliff, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are invoiced to customers.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - No depreciation

Fixtures, fittings and equipment -15% per annum on written down value

Motor vehicles - 25% per annum on written down value

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

Other accounting policies**Stock**

Stock is valued at lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

£

Cost

At 1 May 2015 3,117,848

Additions 0

Disposals	0
Revaluations	0
Transfers	0
At 30 April 2016	<u>3,117,848</u>
Depreciation	
At 1 May 2015	407,200
Charge for the year	16,972
On disposals	0
At 30 April 2016	<u>424,172</u>
Net book values	
At 30 April 2016	<u>2,693,676</u>
At 30 April 2015	<u>2,710,648</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
125 Ordinary shares of £1 each	125	125
225 B Ordinary shares of £1 each	225	225

4 Transactions with directors

Name of director receiving advance or credit:	Mr S Hincliff
Description of the transaction:	Rent paid to connected company
Balance at 1 May 2015:	£ 0
Advances or credits made:	£ 51,500
Advances or credits repaid:	£ 51,500
Balance at 30 April 2016:	<u>£ 0</u>

One of the properties from where the company operates is owned by the director's pension scheme. The company paid annual rent of £51,500 (2015: £51,500). At the balance sheet date the company owed £Nil (2015: £Nil) to the director's pension scheme.

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