

# Three SSS Films Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

D.J. Reynolds & Co.  
Chartered Accountants  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

# Three SSS Films Limited

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**Three SSS Films Limited**  
**(Registration number: 01749602)**  
**Abbreviated Balance Sheet at 30 April 2013**

	Note	2013	2012
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets		20,857	16,329
<b>Current assets</b>			
Stocks		40,279	37,245
Debtors		7,302	10,100
Cash at bank and in hand		<u>306</u>	<u>322</u>
		47,887	47,667
		(	(
Creditors: Amounts falling due within one year		166,574	176,614
		<u>)</u>	<u>)</u>
		(	(
Net current liabilities		118,687	128,947
		<u>)</u>	<u>)</u>
		(	(
Net liabilities		(97,830	112,618
		<u>)</u>	<u>)</u>
		<u>=====</u>	<u>=====</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
		(	(
Profit and loss account		(97,930	112,718
		<u>)</u>	<u>)</u>
		<u>=====</u>	<u>=====</u>
Shareholders' deficit		(97,830	112,618
		<u>)</u>	<u>)</u>
		<u>=====</u>	<u>=====</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 January 2014 and signed on its behalf by:

.....  
Mr M Adams  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Three SSS Films Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

Mr M. Adams continues to support the company through his Director's Loan Account. This financial support commitment is expected to continue. On this basis, the directors consider it appropriate to prepare these statements using the going concern assumption.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% per annum, reducing balance basis

**Work in progress**

Stock and Work in Progress include video stock, image library and finished productions. The value reflects the directors' opinions of the cost value of the library and finished productions, of which it largely consists.

**Deferred tax**

Deferred tax is accounted for at expected tax rates on all differences arising from the inclusion of income and expenditure in taxation computation periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Three SSS Films Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2012	153,053	153,053
Additions	8,209	8,209
At 30 April 2013	<u>161,262</u>	<u>161,262</u>
<b>Depreciation</b>		
At 1 May 2012	136,724	136,724
Charge for the year	3,681	3,681
At 30 April 2013	<u>140,405</u>	<u>140,405</u>
<b>Net book value</b>		
At 30 April 2013	<u>20,857</u>	<u>20,857</u>
At 30 April 2012	<u>16,329</u>	<u>16,329</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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