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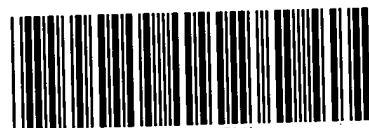
REGISTERED NUMBER: 01747352

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

SML Limited

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for the Year Ended 31 March 2015**

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**SML Limited**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTOR:** P T Carroll

**SECRETARY:** Mrs A V Carroll

**REGISTERED OFFICE:** Unit 2  
Red Rose Centre  
Lancaster Road  
New Barnet  
Hertfordshire  
EN4 8BZ

**REGISTERED NUMBER:** 01747352

**ACCOUNTANTS:** Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

SML Limited (Registered number: 01747352)

**Abbreviated Balance Sheet**  
**31 March 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	34,784	46,060
<b>CURRENT ASSETS</b>			
Debtors		284,173	332,239
Cash at bank		281,620	1,093,935
		565,793	1,426,174
<b>CREDITORS</b>			
Amounts falling due within one year		158,251	183,700
<b>NET CURRENT ASSETS</b>		407,542	1,242,474
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		442,326	1,288,534
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		432,326	1,278,534
<b>SHAREHOLDERS' FUNDS</b>		442,326	1,288,534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2-6-15 and were signed by:



P T Carroll - Director

The notes form part of these abbreviated accounts

## **SML Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1. ACCOUNTING POLICIES**

##### **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	192,760
Additions	250
	<hr/>
At 31 March 2015	193,010
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	146,700
Charge for year	11,526
	<hr/>
At 31 March 2015	158,226
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	34,784
	<hr/>
At 31 March 2014	46,060
	<hr/>

**SML Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
SML Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SML Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of SML Limited in accordance with the terms of our engagement letter dated 5 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of SML Limited and state those matters that we have agreed to state to the director of SML Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SML Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SML Limited. You consider that SML Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SML Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

Date: ..... 2/6/15 .....