

REGISTERED COMPANY NUMBER: 01747301 (England and Wales)
REGISTERED CHARITY NUMBER: 288380

River Thames Society
Trustees' Report and
Financial Statements for the Year Ended 31 October 2018

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX



River Thames Society

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for the Year Ended 31 October 2018

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River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2018

TRUSTEES

Peter Finch (Chairman of Council)
Rupert Bagilhole
Jack Betteridge
Leslie Jones OBE
David Lambert
Jackie Lambert
Hilary Pereira
Colin Reynolds
Gillian Rix
John Skuse
John Tamsitt
Wendy Yorke
Abigail Reynolds
Roy Miller (appointed 31.5.18)

COMPANY SECRETARY

Guy Barlow

REGISTERED OFFICE

Beaumont House
28 Beaumont Road
Windsor
Berkshire
SL4 1JP

REGISTERED COMPANY NUMBER

01747301 (England and Wales)

REGISTERED CHARITY NUMBER

288380

INDEPENDENT EXAMINER

Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

PRESIDENT

Lord Owen CH FRCP

River Thames Society

Reference and Administrative Details
for the Year Ended 31 October 2018

VICE-PRESIDENTS

Lady Borwick
Mark Edwards MBE
David Suchet CBE

River Thames Society

Trustees' Report **for the Year Ended 31 October 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

Achievements and performance

During the year the Society was active on a wide range of issues in support of our aims to protect and promote the Thames.

We worked with many other bodies and organised social, cultural and educational events, attended meetings of the Port of London Authority, Environment Agency and Thames Path Partnership and kept in touch with relevant Ministers and MPs with river constituencies.

Our River Wardens continued to monitor the Thames Path in collaboration with National Trails volunteers and maintained that section of river bank we own near Marlow.

Public benefit

The Directors have considered the Charity Commissioners' guidance on public benefit. The Society has provided a range of talks, displays, information stands and the magazine to inform the public on the way the Society safeguards the river by working with other organisations, including the Environment Agency and the Port of London Authority. We have regularly kept in touch with Members of Parliament from constituencies bordering the Thames.

Financial review

The Statement of Financial Activities for the year on page 7 shows net income for the Society of £16,391 (2017 £58,800). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £22,531 (2017- £25,749) were raised.
- 2) An unrestricted legacy from the Estate of Mrs Janet Mary Gulland for £10,000 was received.
- 2) Income generated from the Thames Guardian and merchandise sales totalled £6,852 (2017 - £6,852).
- 3) Events realised income of £10,924 (2017 - £10,107).
- 4) Investment income in the form of bank interest totalled £973 (2017 - £153). The increase in value of the COIF Units in the Charities Ethical Investment Fund was £1,688 (2017 - £2,939).

The Thames Guardian realised a surplus of £1,600 towards charitable activities, with the added advantage that it also saves the cost of a separate members newsletter. Included in charitable expenditure is £2,693 defrayed on grants is shown in note 5 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2018 total generated funds were £173,323 (2017 - £159,086); the increase mostly arising from the one off legacy received in the year. The restricted funds previously held for the specific purpose the New Wardens Scheme were defrayed in 2017 and as no further restricted income has been received a nil balance is carried forward at the balance sheet date.

River Thames Society

Trustees' Report

for the Year Ended 31 October 2018

OBJECTIVES AND ACTIVITIES

Investment performance

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

Reserves policy and going concern

The charitable company's net income for the year ended 31 October 2018 totalled £14,237 (2017 £58,000). This includes accumulated unrealised profits on investments of £1,688 and the legacy received for £10,000 in the year. The balance on the unrestricted income fund at 31 October 2018 was £173,323 (2017 £159,086). There was no balance held on restricted funds as the previous restricted income fund amounting to £943 was defrayed in 2017.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

FUTURE PLANS

The future aims of the Society are to extend current activities, develop educational work, increase our presence at river-related events and support for initiatives of benefit to the wider river community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

Trustee directors and other appointments

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Organisation and structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

INDEPENDENT EXAMINER

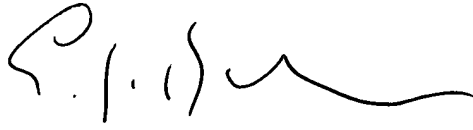
Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

River Thames Society

Trustees' Report
for the Year Ended 31 October 2018

Approved by order of the board of trustees on 18 February 2019 and signed on its behalf by:

Guy Barlow - Secretary

A handwritten signature in black ink, appearing to be 'G. Barlow', written over a horizontal line.

**Independent Examiner's Report to the Trustees of
River Thames Society**

Independent examiner's report to the trustees of River Thames Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Ian S Anderson BA FCA FCCA
on behalf of
Ian S Anderson, Chartered Accountant
Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX

7 March 2019

River Thames Society

Statement of Financial Activities
for the Year Ended 31 October 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,531	-	32,531	75,749
Other trading activities	3	18,650	-	18,650	17,512
Investment income	4	973	-	973	153
Total		52,154	-	52,154	93,414
EXPENDITURE ON					
Raising funds		20,298	-	20,298	20,483
Charitable activities					
Charitable expenditure		19,307	-	19,307	17,070
Total		39,605	-	39,605	37,553
Net gains/(losses) on investments		1,688	-	1,688	2,939
NET INCOME		14,237	-	14,237	58,800
RECONCILIATION OF FUNDS					
Total funds brought forward		159,086	-	159,086	100,286
TOTAL FUNDS CARRIED FORWARD		173,323	-	173,323	159,086

The notes form part of these financial statements

River Thames Society**Balance Sheet****At 31 October 2018**

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	9	6,414	-	6,414	7,065
Investments	10	31,587	-	31,587	29,900
		<u>38,001</u>	<u>-</u>	<u>38,001</u>	<u>36,965</u>
CURRENT ASSETS					
Stocks	11	2,277	-	2,277	2,202
Debtors	12	5,565	-	5,565	5,877
Cash at bank and in hand		130,902	-	130,902	115,913
		<u>138,744</u>	<u>-</u>	<u>138,744</u>	<u>123,992</u>
CREDITORS					
Amounts falling due within one year	13	(3,422)	-	(3,422)	(1,871)
NET CURRENT ASSETS		<u>135,322</u>	<u>-</u>	<u>135,322</u>	<u>122,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,323</u>	<u>-</u>	<u>173,323</u>	<u>159,086</u>
NET ASSETS		<u>173,323</u>	<u>-</u>	<u>173,323</u>	<u>159,086</u>
FUNDS	14				
Unrestricted funds				173,323	159,086
Restricted funds				-	-
TOTAL FUNDS				<u>173,323</u>	<u>159,086</u>

The notes form part of these financial statements

River Thames Society

Balance Sheet - continued
At 31 October 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

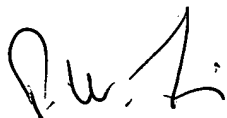
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 18 February 2019 and were signed on its behalf by:



Peter Finch -Trustee

River Thames Society

Notes to the Financial Statements **for the Year Ended 31 October 2018**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Equipment	- at variable rates on reducing balance
Cutter	- 15% on reducing balance

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2018**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	1,381	4,185
Gift aid	4,208	3,314
Legacies	10,000	50,000
Subscriptions	16,942	18,250
	<u>32,531</u>	<u>75,749</u>

3. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	10,924	10,107
Sale of merchandise	467	553
Thames Guardian	6,852	6,852
Other income - cutter	407	-
	<u>18,650</u>	<u>17,512</u>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	966	101
COIF interest	7	52
	<u>973</u>	<u>153</u>

5. GRANTS PAYABLE

	2018	2017
	£	£
Charitable expenditure	<u>2,693</u>	<u>1,700</u>

The total grants paid to institutions during the year was as follows:

	2018	2017
	£	£
River Thames Boat Project - Activity Book	193	500
RNLI	-	1,000
Accessible Sailing	-	200
Chiswick Eyot - Rejuvenation Project	250	-
Thames 21 - 'In the Drink' Project	2,000	-
Rivertime Boat Trust - Memorial Row	250	-
	<u>2,693</u>	<u>1,700</u>

6. NET INCOME/(EXPENDITURE)

The above includes the following charges:

	2018	2017
	£	£
Independent examiner's fees	990	1,080
Depreciation of fixed assets	651	767

Governance costs totalled £3,930 reflecting the costs of AGM and trustee meetings, accountancy support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2018 nor for the year ended 31 October 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2018 nor for the year ended 31 October 2017.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,749	-	75,749
Other trading activities	17,512	-	17,512
Investment income	153	-	153
Total	93,414	-	93,414
EXPENDITURE ON			
Raising funds	20,483	-	20,483
Charitable activities	16,127	943	17,070
Charitable expenditure			
Total	36,610	943	37,553
Net gains/(losses) on investments	2,939	-	2,939
NET INCOME	59,743	(943)	58,800
RECONCILIATION OF FUNDS			
Total funds brought forward	99,343	943	100,286
TOTAL FUNDS CARRIED FORWARD	159,086	-	159,086

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Cutter £	Totals £
COST				
At 1 November 2017 and 31 October 2018	2,727	1,308	10,621	14,656
DEPRECIATION				
At 1 November 2017	-	1,305	6,286	7,591
Charge for year	-	1	650	651
At 31 October 2018	-	1,306	6,936	8,242
NET BOOK VALUE				
At 31 October 2018	2,727	2	3,685	6,414
At 31 October 2017	2,727	3	4,335	7,065

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

10. FIXED ASSET INVESTMENTS

	COIF Ethical Investment Fund £
MARKET VALUE	
At 1 November 2017	29,900
Revaluations	1,687
	<hr/>
At 31 October 2018	31,587
	<hr/>
NET BOOK VALUE	
At 31 October 2018	31,587
	<hr/>
At 31 October 2017	29,900
	<hr/>

There were no investment assets outside the UK.

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012.

11. STOCKS

	2018 £	2017 £
Merchandise for resale	2,277	2,202
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	5,565	5,877
	<hr/>	<hr/>

The above reflects the recovery Gift Aid tax from HM Revenue & Customs.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals and deferred income	3,422	1,871
	<hr/>	<hr/>

River Thames Society

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

14. MOVEMENT IN FUNDS

	At 1.11.17 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	159,086	14,237	173,323
TOTAL FUNDS	<u>159,086</u>	<u>14,237</u>	<u>173,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,154	(39,605)	1,688	14,237
TOTAL FUNDS	<u>52,154</u>	<u>(39,605)</u>	<u>1,688</u>	<u>14,237</u>

Comparatives for movement in funds

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
Unrestricted Funds			
General fund	99,343	59,743	159,086
Restricted Funds			
New Warden Scheme	943	(943)	-
TOTAL FUNDS	<u>100,286</u>	<u>58,800</u>	<u>159,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,414	(36,610)	2,939	59,743
Restricted funds				
New Warden Scheme	-	(943)	-	(943)
TOTAL FUNDS	<u>93,414</u>	<u>(37,553)</u>	<u>2,939</u>	<u>58,800</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.16 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	99,343	73,980	173,323
Restricted funds			
New Warden Scheme	943	(943)	-
TOTAL FUNDS	<u>100,286</u>	<u>73,037</u>	<u>173,323</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	145,568	(76,215)	4,627	73,980
Restricted funds				
New Warden Scheme	-	(943)	-	(943)
TOTAL FUNDS	<u>145,568</u>	<u>(77,158)</u>	<u>4,627</u>	<u>73,037</u>

River Thames Society

Notes to the Financial Statements - continued **for the Year Ended 31 October 2018**

14. MOVEMENT IN FUNDS - continued

The net movement in funds as shown on page 7 as required by the Charity's Statement of Recommended Practice is a surplus of £14,237 (2017 - £58,800). The surplus for Companies Act 2006 purposes is £12,549 (2017 - £55,861) reflecting the amount before the unrealised gain (2017 gain) on revaluation of investments.

There were no Restricted Funds arising in the year. The previous balance of £943 relating to the New Warden Scheme was utilised during the previous year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.17	Surplus/Deficit for the year	Transfers	31.10.18
	£	£	£	£
Branch Funds				
Upper Thames	1,790	556	0	2,346
Middle Thames	4,887	156	0	5,043
Teddington/Old Windsor	2,346	(3)	0	2,343
Upper Tideway	390	(103)	0	287
Central Tideway & Estuary	<u>1,048</u>	<u>(23)</u>	<u>0</u>	<u>1,025</u>
Branches Total	10,461	583	0	11,044
Headquarters	135,845	11,966	0	147,811
Derrick Simmonds Mem Fund	0	0	0	0
Revaluation Reserve	<u>12,780</u>	<u>1,688</u>	<u>0</u>	<u>14,468</u>
	<u>159,086</u>	<u>14,237</u>	<u>0</u>	<u>173,323</u>

15. CAPITAL COMMITMENTS

At 31 October 2018 the company had authorised and contracted for capital expenditure of £Nil (2017 £Nil).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2018.

17. LEGAL STATUS OF THE CHARITABLE COMPANY

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2018 was 846 (2017 - 855) representing 478 individuals (including 33 life members), 300 families (including 4 life membership), 2 students, 55 clubs and 11 corporate organisations.